



**PORT STEPHENS**  
C O U N C I L

SUPPLEMENTARY INFORMATION

ORDINARY COUNCIL MEETING  
24 MARCH 2026

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SUBJECT

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- Nb. **Bold** Items listed above have not been previously received or viewed by Councillors.

# SUPPLEMENTARY INFORMATION

ITEM NO. 1

FILE NO: 26/69437  
EDRMS NO: PSC2024-03232

## CASH AND INVESTMENT PORTFOLIO - FEBRUARY 2026

REPORT OF: GLEN PETERKIN - FINANCIAL SERVICES SECTION MANAGER  
DIRECTORATE: CORPORATE STRATEGY AND SUPPORT

### BACKGROUND

The purpose of this report is to present Council's schedule of cash and investments held at 28 February 2026.

Council's total portfolio of investments was \$80.2 million with an additional \$2.5 million held in Council's operational account as at 28 February 2026.

The investment portfolio was fully compliant with the Investment Policy regarding product type, institution exposure, rating exposure and maturity limits.

The investment portfolio is currently yielding 5.19% p.a. on a rolling 1-year performance, which was 1.36% above the benchmark with investment income on target to meet or exceed budget.

Council has sufficient cash to cover all reserves.

### ATTACHMENTS

- 1) Cash and Investments Portfolio - February 2026. [↓](#)

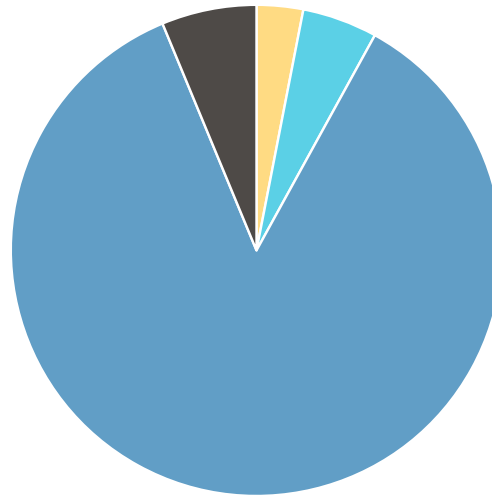


# Cash Investment Portfolio

Asset Allocation as at 28 February 2026



## Cash Investment Portfolio Holdings



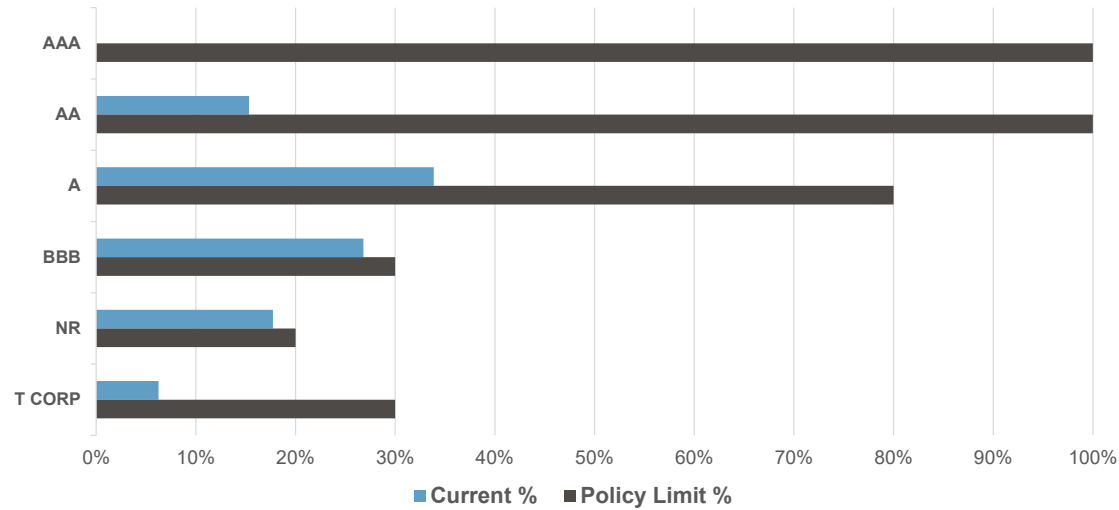
■ At Call ■ Cash ■ At Notice ■ TD ■ Managed Fund

Product Type	Market Value (\$)	Within Policy
At Call	-	
Cash	2,532,662	✓
At Notice	4,093,391	✓
TD	70,949,866	✓
Managed Fund	5,171,854	✓
	<b>82,747,773</b>	

✓ = Yes  
 x = No

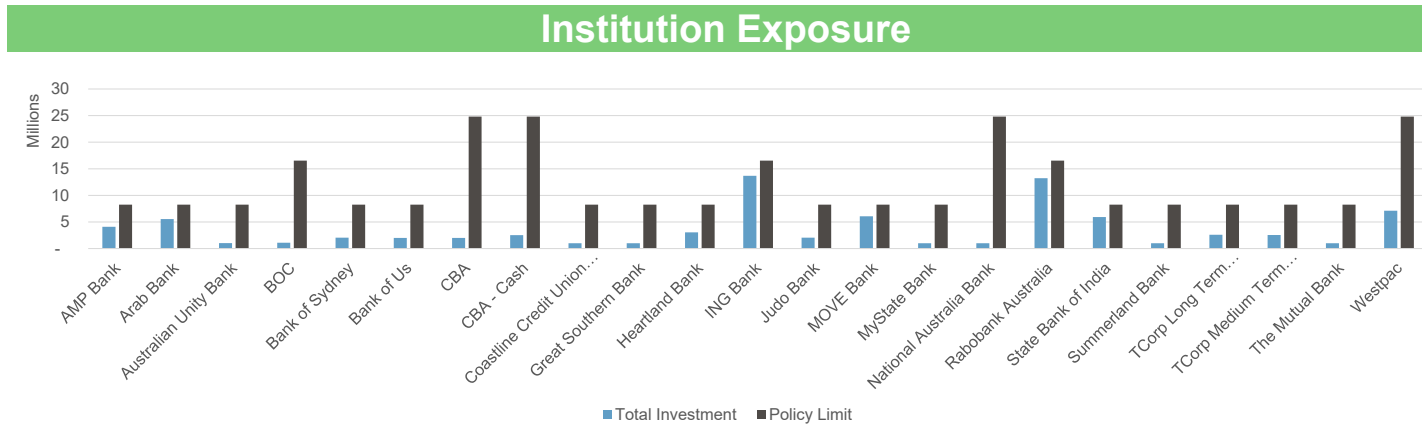
## Rating Exposure

### Total Credit Exposure



Credit Rating Group	Market Value (\$)	Current %	Policy Limit %	Within Policy
AAA	-	0%	100%	✓
AA	12,691,081	15%	100%	✓
A	28,027,241	34%	80%	✓
BBB	22,186,993	27%	30%	✓
NR	14,670,604	18%	20%	✓
T CORP	5,171,854	6%	30%	✓
	<b>82,747,773</b>	<b>100%</b>		

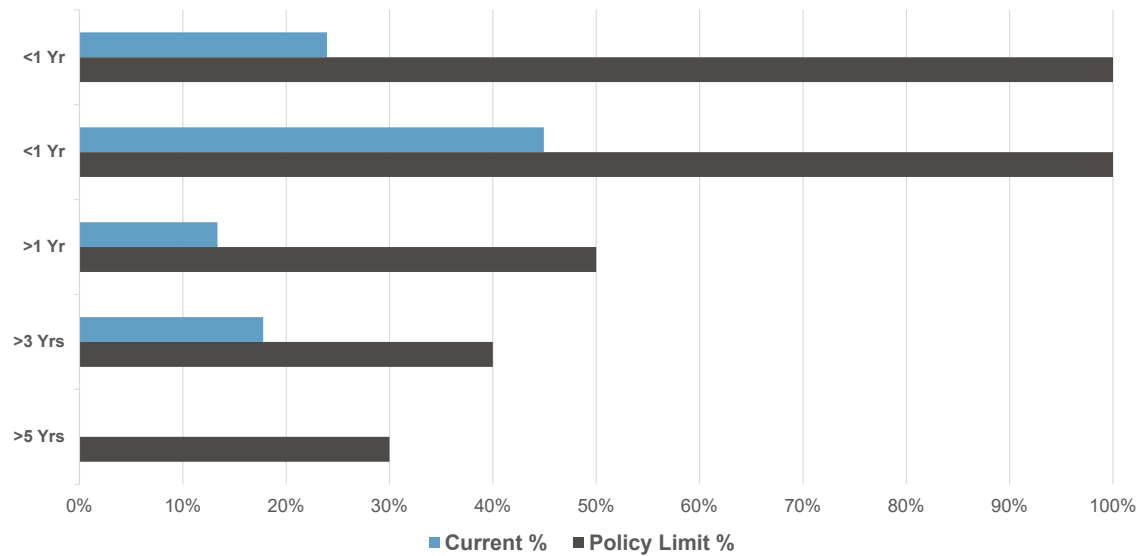
✓ = Yes  
x = No



Institution	Rating	Total Investment	Exposure	Policy Limit	Remaining to Limit	Within Policy
AMP Bank	BBB	4,093,391	5%	10%	4,181,386	✓
Arab Bank	NR	5,544,123	6%	10%	2,730,655	✓
Australian Unity Bank	BBB	1,030,041	1%	10%	7,244,736	✓
BOC	A	1,098,205	1%	20%	15,451,349	✓
Bank of Sydney	NR	2,048,301	2%	10%	6,226,477	✓
Bank of Us	BBB	2,000,277	2%	10%	6,274,501	✓
CBA	AA	2,014,301	2%	30%	22,810,031	✓
CBA - Cash	AA	2,532,662	3%	30%	22,291,670	✓
Coastline Credit Union Limited	BBB	1,010,712	1%	10%	7,264,065	✓
Great Southern Bank	BBB	1,003,295	1%	10%	7,271,483	✓
Heartland Bank	BBB	3,045,152	4%	10%	5,229,625	✓
ING Bank	A	13,688,110	16%	20%	2,861,445	✓
Judo Bank	BBB	2,058,671	2%	10%	6,216,106	✓
MOVE Bank	NR	6,067,923	7%	10%	2,206,855	✓
MyState Bank	BBB	1,010,334	1%	10%	7,264,443	✓
National Australia Bank	AA	1,013,874	1%	30%	23,810,458	✓
Rabobank Australia	A	13,240,925	15%	20%	3,308,629	✓
State Bank of India	BBB	5,932,096	7%	10%	2,342,681	✓
Summerland Bank	NR	1,010,258	1%	10%	7,264,520	✓
TCorp Long Term Growth Fund	TCORP LONG	2,609,883	3%	10%	5,664,894	✓
TCorp Medium Term Growth Fund	TCORP MED	2,561,971	3%	10%	5,712,806	✓
The Mutual Bank	BBB	1,003,025	1%	10%	7,271,753	✓
Westpac	AA	7,130,243	8%	30%	17,694,089	✓
<b>Total</b>		<b>82,747,773</b>				

✓ = Yes  
 x = No

## Term to Maturity Limits



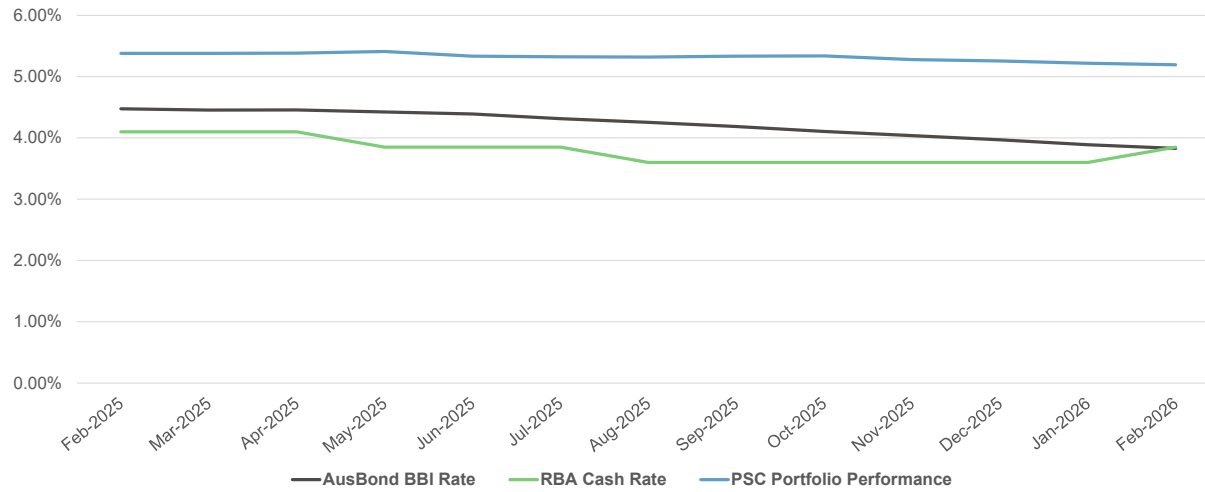
Detailed Maturity Profile	Market Value (\$)	Current %	Policy Limit %	Within Policy
Less than or equal 90 Days	19,813,481	24%	100%	✓
Between 90 Days and 365 Days	37,178,717	45%	100%	✓
Between 366 Days and 3 Years	11,048,041	13%	50%	✓
Between 3 Years and 5 Years	14,707,534	18%	40%	✓
Greater than 5 Years	-	0%	30%	✓
	<b>82,747,773</b>	<b>100%</b>		

✓ = Yes

x = No

## Portfolio Performance

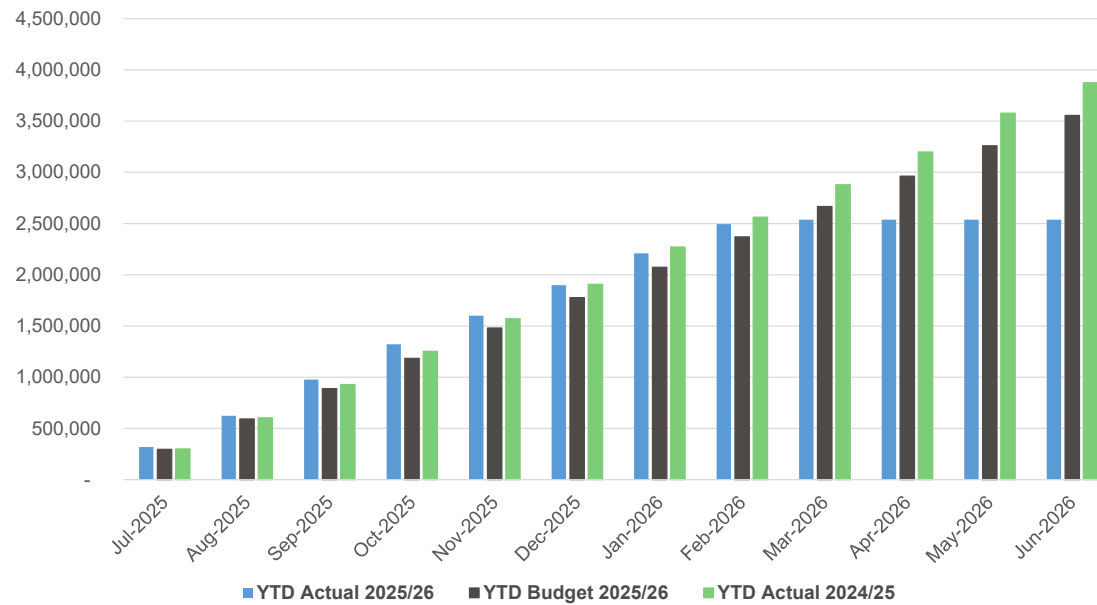
### One Year Rolling Performance



Performance	1 month actual	3 months actual	6 months actual	FYTD actual	1 year % p.a. (Rolling)
Bloomberg AusBond BBI (Benchmark)	0.28%	0.90%	1.80%	2.43%	3.83%
PSC Investment Portfolio	0.39%	1.23%	2.53%	3.40%	5.19%
<b>Outperformance/(underperformance)</b>	<b>0.11%</b>	<b>0.33%</b>	<b>0.74%</b>	<b>0.97%</b>	<b>1.36%</b>

## Income Earned vs Budget

### Monthly Investment Income - Actual to Budget



**Investment Register**

Institution	Market Value	Days Held	Interest Rate	Date Invested	Maturity Date	Rating
CBA - Cash	2,532,662	1		28/02/2026	1/03/2026	AA
State Bank of India	532,090	444	5.30%	13/12/2024	2/03/2026	BBB
ING Bank	1,035,670	616	5.38%	1/07/2024	9/03/2026	A
Rabobank Australia	1,528,595	521	4.97%	11/10/2024	16/03/2026	A
State Bank of India	1,090,411	623	5.50%	8/07/2024	23/03/2026	BBB
Rabobank Australia	762,422	514	5.08%	1/11/2024	30/03/2026	A
State Bank of India	1,090,411	637	5.50%	8/07/2024	6/04/2026	BBB
Rabobank Australia	762,422	528	5.08%	1/11/2024	13/04/2026	A
State Bank of India	1,090,411	651	5.50%	8/07/2024	20/04/2026	BBB
BOC	1,098,205	735	5.35%	29/04/2024	4/05/2026	A
MOVE Bank	1,022,512	270	4.15%	14/08/2025	11/05/2026	NR
Rabobank Australia	1,030,618	661	5.15%	26/07/2024	18/05/2026	A
State Bank of India	1,065,197	536	5.30%	6/12/2024	26/05/2026	BBB
State Bank of India	1,063,575	535	5.25%	13/12/2024	1/06/2026	BBB
ING Bank	1,000,128	472	4.66%	28/02/2025	15/06/2026	A
ING Bank	1,000,128	486	4.66%	28/02/2025	29/06/2026	A
Bank of Sydney	1,028,509	374	4.23%	27/06/2025	6/07/2026	NR
ING Bank	1,044,778	488	4.63%	12/03/2025	13/07/2026	A
MOVE Bank	1,022,512	340	4.15%	14/08/2025	20/07/2026	NR
Australian Unity Bank	1,030,041	404	4.30%	18/06/2025	27/07/2026	BBB
Judo Bank	1,029,099	410	4.30%	26/06/2025	10/08/2026	BBB
Rabobank Australia	1,047,014	536	4.78%	6/03/2025	24/08/2026	A
AMP Bank	4,093,391	392	4.50%	30/07/2025	26/08/2026	BBB
Bank of Sydney	1,019,792	363	4.20%	9/09/2025	7/09/2026	NR
ING Bank	1,020,319	733	4.55%	18/09/2024	21/09/2026	A
Heartland Bank	1,021,288	390	4.20%	27/08/2025	21/09/2026	BBB
Westpac	1,022,353	412	4.10%	13/08/2025	29/09/2026	AA
Westpac	1,022,299	419	4.09%	13/08/2025	6/10/2026	AA
Heartland Bank	1,021,288	405	4.20%	27/08/2025	6/10/2026	BBB
Westpac	1,022,299	432	4.09%	13/08/2025	19/10/2026	AA
National Australia Bank	1,013,874	367	4.22%	31/10/2025	2/11/2026	AA
Westpac	1,019,995	439	4.10%	3/09/2025	16/11/2026	AA
Westpac	1,019,995	453	4.10%	3/09/2025	30/11/2026	AA
Westpac	1,019,995	455	4.10%	3/09/2025	2/12/2026	AA
CBA	1,007,151	378	4.50%	1/12/2025	14/12/2026	AA
CBA	1,007,151	385	4.50%	1/12/2025	21/12/2026	AA
Coastline Credit Union Limited	1,010,712	402	4.60%	5/12/2025	11/01/2027	BBB
MyState Bank	1,010,334	413	4.60%	8/12/2025	25/01/2027	BBB
Great Southern Bank	1,003,295	363	4.81%	3/02/2026	1/02/2027	BBB
The Mutual Bank	1,003,025	733	4.80%	5/02/2025	8/02/2027	BBB
Summerland Bank	1,010,258	437	4.80%	12/12/2025	22/02/2027	NR
Arab Bank	5,544,123	365	5.15%	25/02/2026	25/02/2027	NR
MOVE Bank	1,019,308	542	4.17%	12/09/2025	8/03/2027	NR
Heartland Bank	1,002,577	406	4.95%	9/02/2026	22/03/2027	BBB
ING Bank	1,000,135	402	4.93%	27/02/2026	5/04/2027	A
ING Bank	1,000,135	416	4.93%	27/02/2026	19/04/2027	A
Bank of Us	1,000,138	430	5.05%	27/02/2026	3/05/2027	BBB
MOVE Bank	1,002,192	459	5.00%	12/02/2026	17/05/2027	NR
Bank of Us	1,000,138	473	5.05%	27/02/2026	15/06/2027	BBB
MOVE Bank	1,000,141	486	5.15%	27/02/2026	28/06/2027	NR
Westpac	1,003,308	547	4.83%	3/02/2026	26/07/2027	AA
MOVE Bank	1,001,258	718	5.10%	19/02/2026	7/02/2028	NR
TCorp Medium Term Growth Fund	2,561,971	1095		2/09/2025	1/09/2028	TCORP MED
Rabobank Australia	1,018,712	1096	4.19%	18/09/2025	18/09/2028	A
Rabobank Australia	1,016,616	1664	5.32%	6/11/2024	28/05/2029	A
Rabobank Australia	507,161	1663	5.28%	21/11/2024	11/06/2029	A
Rabobank Australia	1,015,588	1687	5.22%	11/11/2024	25/06/2029	A
Judo Bank	1,029,572	1474	4.37%	26/06/2025	9/07/2029	BBB
Rabobank Australia	1,019,605	1460	4.39%	18/09/2025	17/09/2029	A
Rabobank Australia	500,281	1680	5.12%	24/02/2025	1/10/2029	A
Rabobank Australia	1,015,537	1825	5.30%	13/11/2024	12/11/2029	A
ING Bank	507,120	1831	5.25%	21/11/2024	26/11/2029	A
ING Bank	500,272	1806	4.97%	24/02/2025	4/02/2030	A
ING Bank	501,525	1825	4.84%	5/02/2025	4/02/2030	A
Rabobank Australia	1,002,112	1831	5.14%	13/02/2025	18/02/2030	A
ING Bank	1,001,370	1840	5.00%	18/02/2025	4/03/2030	A
ING Bank	1,028,095	1834	4.22%	30/06/2025	8/07/2030	A
TCorp Long Term Growth Fund	2,609,883	1825		2/09/2025	1/09/2030	TCORP LONG
ING Bank	1,018,993	1820	4.36%	22/09/2025	16/09/2030	A
ING Bank	1,015,648	1827	4.36%	20/10/2025	21/10/2030	A
Rabobank Australia	1,014,245	1826	4.77%	11/11/2025	11/11/2030	A
ING Bank	1,013,795	1837	4.75%	14/11/2025	25/11/2030	A
<b>Total</b>	<b>82,747,773</b>					

## Restricted Cash

<b>Reserve</b>	<b>As at February 2026 \$'000</b>
<b>External</b>	
Grants and Contributions	5,573
Developer contributions (inc Haulage)	25,754
Domestic Waste Management	9,027
Crown Reserve	4,414
Crown - Surf Life Saving Clubs	113
Unclaimed money	536
<b>Internal</b>	
Deposits, retentions and bonds	1,566
Admin Building	90
Asset Rehab/Reseals	4,338
Commercial Property	5,793
Community Buildings	172
Community Loans	200
Council Parking	1,939
Drainage	840
Election Reserve	100
Emergency & Natural Disaster	694
Employee Leave Entitlements (ELE)	1,000
Enhanced Services Focus Area	1,806
Federal Assistance Grant in Advance	1,441
Fleet	794
Grants Receivable	110
IT	1,756
Mayoral and Ward Funds	40
Medowie Place Plan and Sporting Facilities	7,025*
Other Waste	431
RAP	1,900
Repealed	1,180
Resilience fund	3,500
Sustainable energy and water reserve	71
Transport and Environmental Levy	1,044
Unexpended loan funds	-
<b>Total</b>	<b>83,247</b>
<b>Cash and Investment Report</b>	<b>82,748</b>
<b>Variance Cash Reserves to Bank Account - Unadjusted Position</b>	<b>(499)</b>
Variance Due to:	
Outstanding Creditors	(139)
Outstanding Debtors	1,469
Outstanding GST refund	379
<b>Total Variance</b>	<b>1,709</b>
<b>Unrestricted Cash/(Shortfall) - Adjusted Position</b>	<b>1,210</b>
(due to timing of income and expenditure)	

\*This balance will reduce by \$1.5M in March when loans relating to this project are repaid in full