



PORT STEPHENS
C O U N C I L

SUPPLEMENTARY INFORMATION

ORDINARY COUNCIL MEETING
24 FEBRUARY 2026

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- Nb. **Bold** Items listed above have not been previously received or viewed by Councillors.

SUPPLEMENTARY INFORMATION

ITEM NO. 3

**FILE NO: 26/41087
EDRMS NO: PSC2017-00180**

CASH AND INVESTMENT PORTFOLIO - JANUARY 2026

**REPORT OF: GLEN PETERKIN - FINANCIAL SERVICES SECTION MANAGER
DIRECTORATE: CORPORATE STRATEGY AND SUPPORT**

BACKGROUND

The purpose of this report is to present Council's schedule of cash and investments held at 31 January 2026.

Council's total portfolio of investments was \$69.43 million with an additional \$2.73 million held in Council's operational account as at 31 January 2026.

The investment portfolio was fully compliant with the Investment Policy regarding product type, institution exposure, rating exposure and maturity limits.

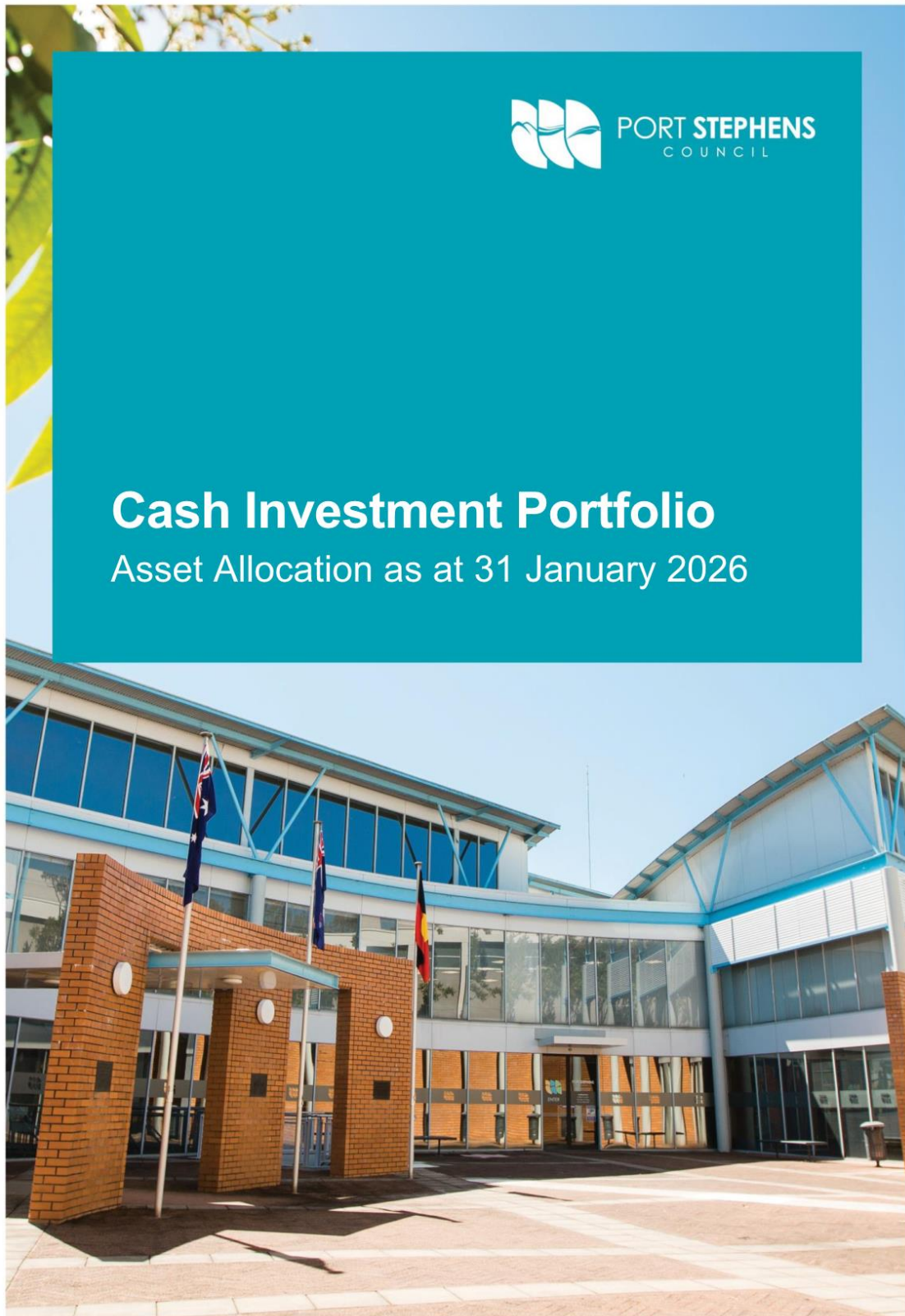
The investment portfolio is currently yielding 5.23% p.a. on a rolling 1- year performance, which was 1.34% above the benchmark with investment income on target to meet or exceed budget.

Council has sufficient cash to cover all reserves.

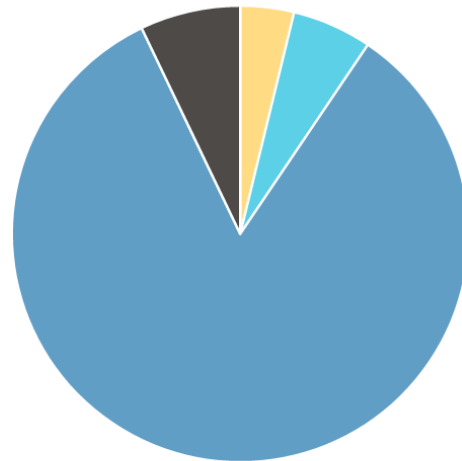
ATTACHMENTS

- 1) Cash and Investment Portfolio - January 2026.

ATTACHMENT 1 – CASH AND INVESTMENT PORTFOLIO – JANUARY 2026



Cash Investment Portfolio Holdings



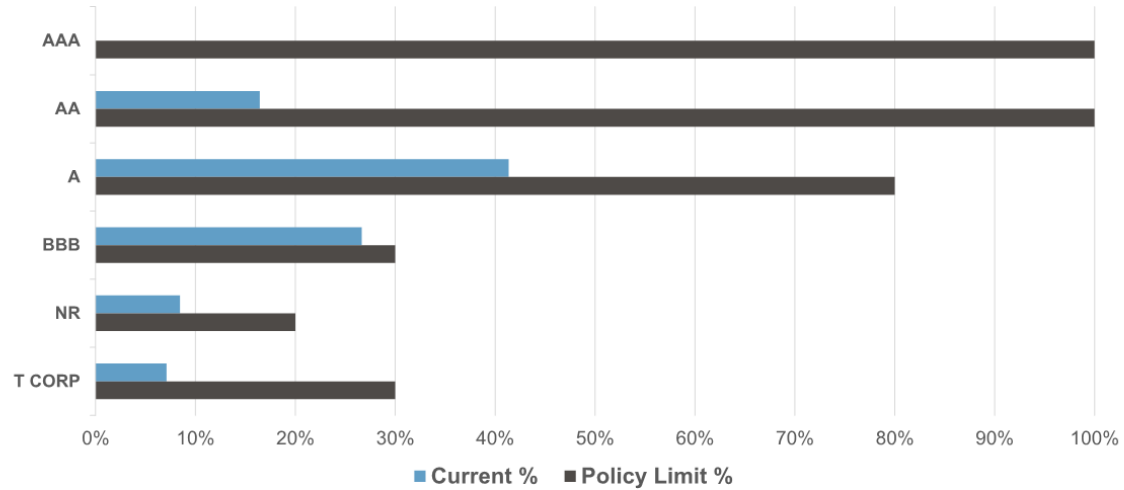
■ At Call ■ Cash ■ At Notice ■ TD ■ Managed Fund

Product Type	Market Value (\$)	Within Policy
At Call	-	
Cash	2,734,475	✓
At Notice	4,078,780	✓
TD	60,224,302	✓
Managed Fund	5,127,311	✓
	72,164,868	

✓ = Yes
 x = No

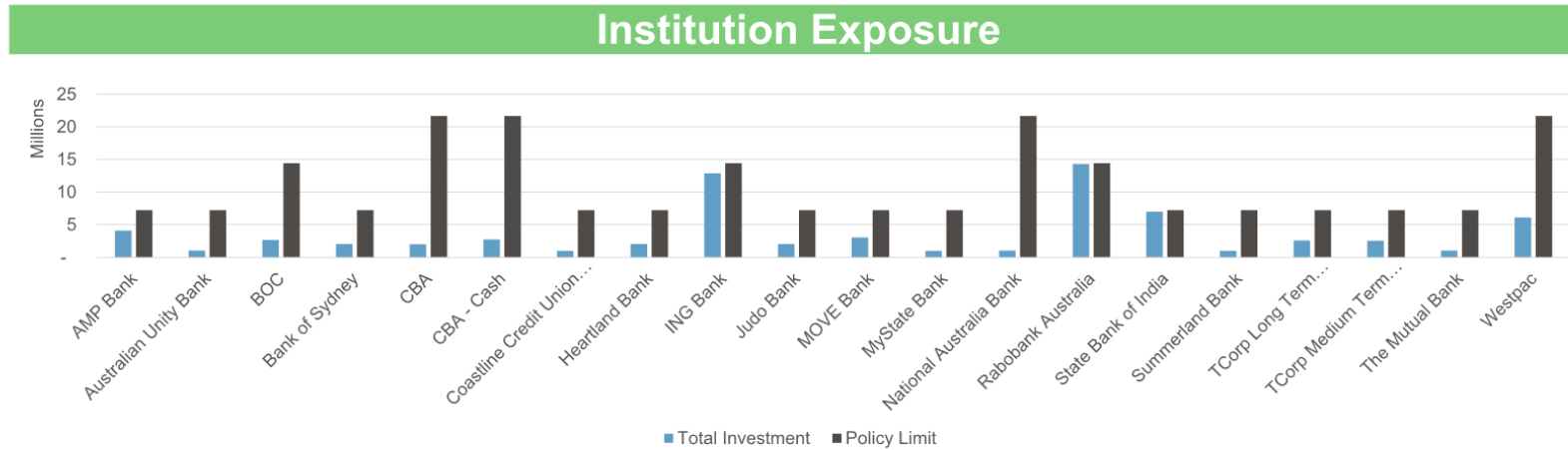
Rating Exposure

Total Credit Exposure



Credit Rating Group	Market Value (\$)	Current %	Policy Limit %	Within Policy
AAA	-	0%	100%	✓
AA	11,860,588	16%	100%	✓
A	29,838,106	41%	80%	✓
BBB	19,235,688	27%	30%	✓
NR	6,103,176	8%	20%	✓
T CORP	5,127,311	7%	30%	✓
	72,164,868	100%		

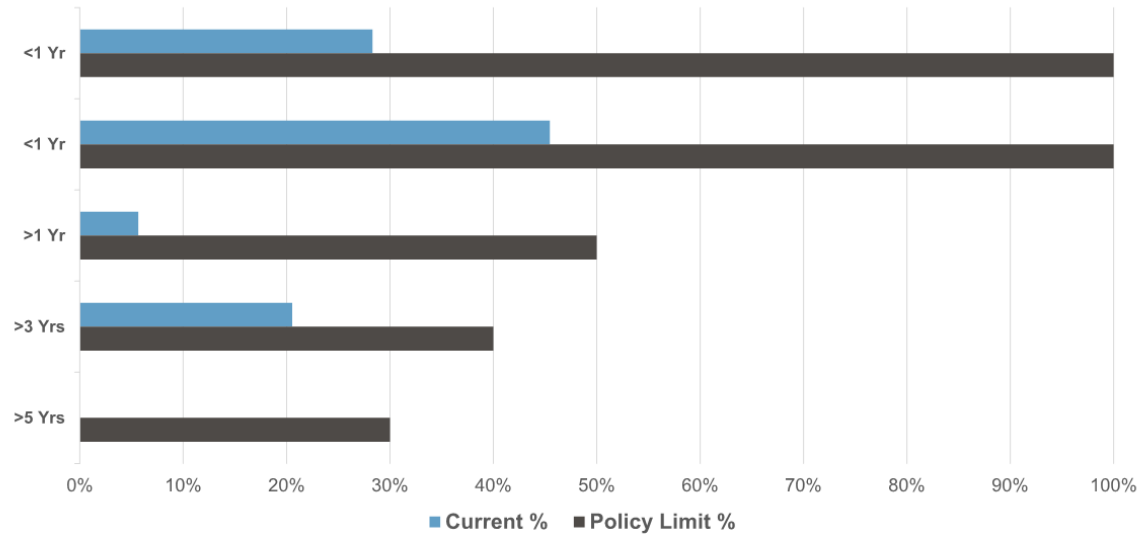
✓ = Yes
 x = No



Institution	Rating	Total Investment	Exposure	Policy Limit	Remaining to Limit	Within Policy
AMP Bank	BBB	4,078,780	5%	10%	3,137,707	✓
Australian Unity Bank	BBB	1,026,742	1%	10%	6,189,744	✓
BOC	A	2,667,005	4%	20%	11,765,969	✓
Bank of Sydney	NR	2,041,834	3%	10%	5,174,653	✓
CBA	AA	2,007,397	3%	30%	19,642,063	✓
CBA - Cash	AA	2,734,475	4%	30%	18,914,985	✓
Coastline Credit Union Limited	BBB	1,007,184	1%	10%	6,209,303	✓
Heartland Bank	BBB	2,036,132	3%	10%	5,180,355	✓
ING Bank	A	12,869,935	17%	20%	1,563,039	✓
Judo Bank	BBB	2,052,020	3%	10%	5,164,467	✓
MOVE Bank	NR	3,054,766	4%	10%	4,161,721	✓
MyState Bank	BBB	1,006,805	1%	10%	6,209,681	✓
National Australia Bank	AA	1,010,637	1%	30%	20,638,824	✓
Rabobank Australia	A	14,301,167	19%	20%	131,807	✓
State Bank of India	BBB	6,980,682	9%	10%	235,805	✓
Summerland Bank	NR	1,006,575	1%	10%	6,209,911	✓
TCorp Long Term Growth Fund	TCORP LONG	2,582,115	3%	10%	4,634,372	✓
TCorp Medium Term Growth Fund	TCORP MED	2,545,196	3%	10%	4,671,291	✓
The Mutual Bank	BBB	1,047,342	1%	10%	6,169,144	✓
Westpac	AA	6,108,079	8%	30%	15,541,382	✓
Total		72,164,868				

✓ = Yes
 ✗ = No

Term to Maturity Limits

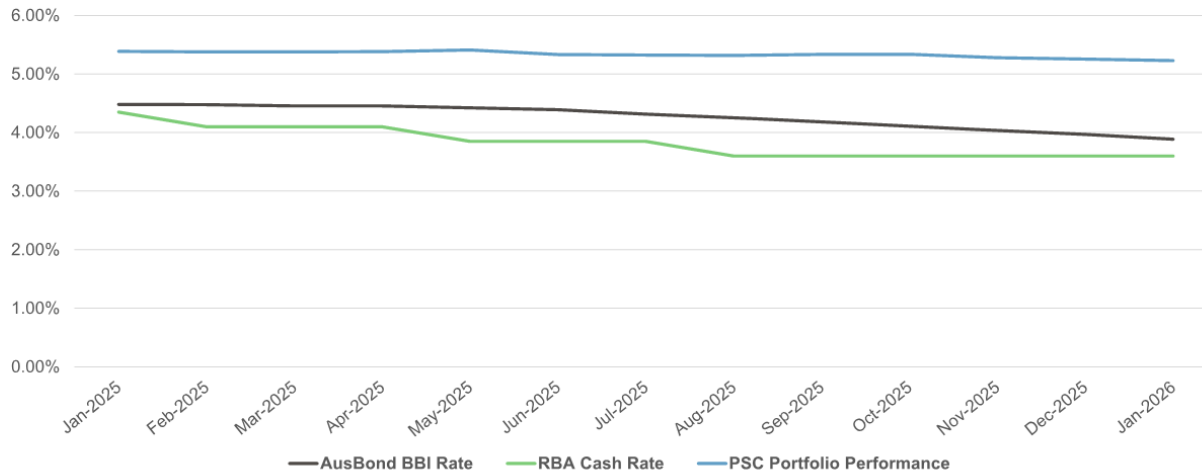


Detailed Maturity Profile	Market Value (\$)	Current %	Policy Limit %	Within Policy
Less than or equal 90 Days	20,432,458	28%	100%	✓
Between 90 Days and 365 Days	32,816,948	45%	100%	✓
Between 366 Days and 3 Years	4,085,524	6%	50%	✓
Between 3 Years and 5 Years	14,829,939	21%	40%	✓
Greater than 5 Years	-	0%	30%	✓
	72,164,868	100%		

✓ = Yes
 ✗ = No

Portfolio Performance

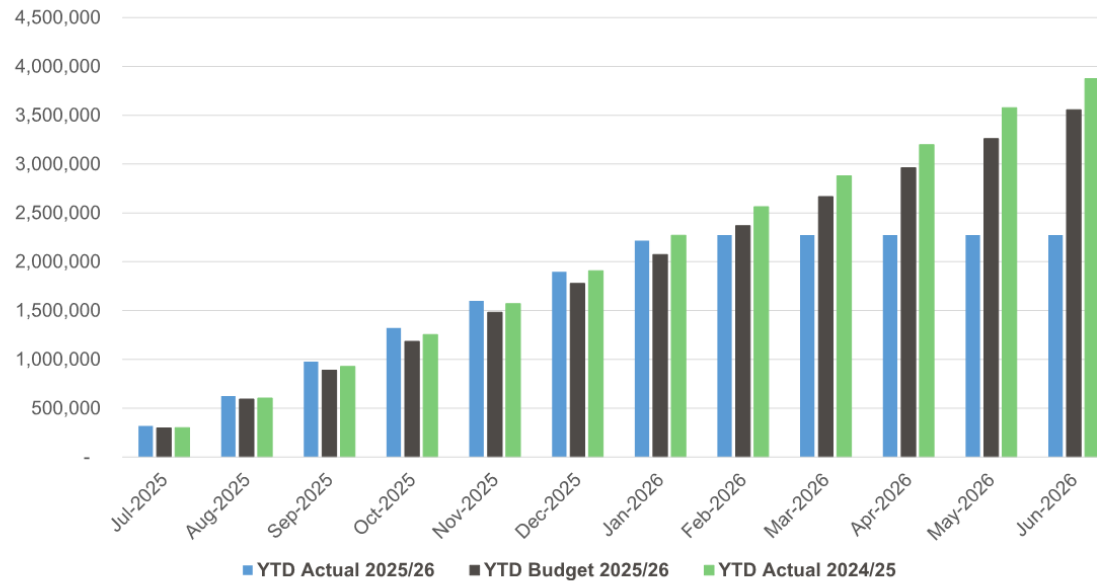
One Year Rolling Performance



Performance	1 month actual	3 months actual	6 months actual	FYTD actual	1 year % p.a. (Rolling)
Bloomberg AusBond BBI (Benchmark)	0.30%	0.91%	1.83%	2.14%	3.89%
PSC Investment Portfolio	0.46%	1.25%	2.61%	3.06%	5.23%
Outperformance/(underperformance)	0.15%	0.34%	0.77%	0.92%	1.34%

Income Earned vs Budget

Monthly Investment Income - Actual to Budget



Investment Register

Institution	Market Value	Days Held	Interest Rate	Date Invested	Maturity Date	Rating
CBA - Cash	2,734,475	1		31/01/2026	1/02/2026	AA
BOC	1,049,067	369	4.88%	29/01/2025	2/02/2026	A
Rabobank Australia	1,032,748	607	5.13%	12/06/2024	9/02/2026	A
BOC	523,836	377	4.82%	4/02/2025	16/02/2026	A
ING Bank	1,031,602	602	5.39%	1/07/2024	23/02/2026	A
State Bank of India	1,071,370	545	5.00%	28/08/2024	24/02/2026	BBB
State Bank of India	530,058	444	5.30%	13/12/2024	2/03/2026	BBB
ING Bank	1,031,543	616	5.38%	1/07/2024	9/03/2026	A
Rabobank Australia	1,522,876	521	4.97%	11/10/2024	16/03/2026	A
State Bank of India	1,086,192	623	5.50%	8/07/2024	23/03/2026	BBB
Rabobank Australia	759,499	514	5.08%	1/11/2024	30/03/2026	A
State Bank of India	1,086,192	637	5.50%	8/07/2024	6/04/2026	BBB
Rabobank Australia	759,499	528	5.08%	1/11/2024	13/04/2026	A
State Bank of India	1,086,192	651	5.50%	8/07/2024	20/04/2026	BBB
BOC	1,094,101	735	5.35%	29/04/2024	4/05/2026	A
MOVE Bank	1,019,329	270	4.15%	14/08/2025	11/05/2026	NR
Rabobank Australia	1,026,667	661	5.15%	26/07/2024	18/05/2026	A
State Bank of India	1,061,132	536	5.30%	6/12/2024	26/05/2026	BBB
State Bank of India	1,059,548	535	5.25%	13/12/2024	1/06/2026	BBB
ING Bank	1,043,025	472	4.66%	28/02/2025	15/06/2026	A
ING Bank	1,043,025	486	4.66%	28/02/2025	29/06/2026	A
Bank of Sydney	1,025,264	374	4.23%	27/06/2025	6/07/2026	NR
ING Bank	1,041,226	488	4.63%	12/03/2025	13/07/2026	A
MOVE Bank	1,019,329	340	4.15%	14/08/2025	20/07/2026	NR
Australian Unity Bank	1,026,742	404	4.30%	18/06/2025	27/07/2026	BBB
AMP Bank	4,078,780	365	4.50%	30/07/2025	30/07/2026	BBB
Judo Bank	1,025,800	410	4.30%	26/06/2025	10/08/2026	BBB
Rabobank Australia	1,043,347	536	4.78%	6/03/2025	24/08/2026	A
Bank of Sydney	1,016,570	363	4.20%	9/09/2025	7/09/2026	NR
ING Bank	1,016,829	733	4.55%	18/09/2024	21/09/2026	A
Heartland Bank	1,018,066	390	4.20%	27/08/2025	21/09/2026	BBB
Westpac	1,019,208	412	4.10%	13/08/2025	29/09/2026	AA
Heartland Bank	1,018,066	405	4.20%	27/08/2025	6/10/2026	BBB
Westpac	1,019,161	419	4.09%	13/08/2025	6/10/2026	AA
Westpac	1,019,161	432	4.09%	13/08/2025	19/10/2026	AA
National Australia Bank	1,010,637	367	4.22%	31/10/2025	2/11/2026	AA
Westpac	1,016,849	439	4.10%	3/09/2025	16/11/2026	AA
Westpac	1,016,849	453	4.10%	3/09/2025	30/11/2026	AA
Westpac	1,016,849	455	4.10%	3/09/2025	2/12/2026	AA
CBA	1,003,699	378	4.50%	1/12/2025	14/12/2026	AA
CBA	1,003,699	385	4.50%	1/12/2025	21/12/2026	AA
Coastline Credit Union Limited	1,007,184	402	4.60%	5/12/2025	11/01/2027	BBB
MyState Bank	1,006,805	413	4.60%	8/12/2025	25/01/2027	BBB
The Mutual Bank	1,047,342	733	4.80%	5/02/2025	8/02/2027	BBB
Summerland Bank	1,006,575	437	4.80%	12/12/2025	22/02/2027	NR
MOVE Bank	1,016,109	542	4.17%	12/09/2025	8/03/2027	NR
TCorp Medium Term Growth Fund	2,545,196	1095		2/09/2025	1/09/2028	TCORP MED
Rabobank Australia	1,015,497	1096	4.19%	18/09/2025	18/09/2028	A
Rabobank Australia	1,012,535	1664	5.32%	6/11/2024	28/05/2029	A
Rabobank Australia	505,135	1663	5.28%	21/11/2024	11/06/2029	A
Rabobank Australia	1,011,584	1687	5.22%	11/11/2024	25/06/2029	A
Judo Bank	1,026,220	1474	4.37%	26/06/2025	9/07/2029	BBB
Rabobank Australia	1,016,237	1460	4.39%	18/09/2025	17/09/2029	A
Rabobank Australia	523,917	1680	5.12%	24/02/2025	1/10/2029	A
Rabobank Australia	1,011,471	1825	5.30%	13/11/2024	12/11/2029	A
ING Bank	505,106	1831	5.25%	21/11/2024	26/11/2029	A
ING Bank	523,868	1825	4.84%	5/02/2025	4/02/2030	A
ING Bank	523,216	1806	4.97%	24/02/2025	4/02/2030	A
Rabobank Australia	1,049,569	1831	5.14%	13/02/2025	18/02/2030	A
ING Bank	1,047,534	1840	5.00%	18/02/2025	4/03/2030	A
ING Bank	1,024,858	1834	4.22%	30/06/2025	8/07/2030	A
TCorp Long Term Growth Fund	2,582,115	1825		2/09/2025	1/09/2030	TCORP LONG
ING Bank	1,015,648	1820	4.36%	22/09/2025	16/09/2030	A
ING Bank	1,012,304	1827	4.36%	20/10/2025	21/10/2030	A
Rabobank Australia	1,010,585	1826	4.77%	11/11/2025	11/11/2030	A
ING Bank	1,010,151	1837	4.75%	14/11/2025	25/11/2030	A
Total	72,164,868					

Restricted Cash

Reserve	As at January 2026 \$'000
External	
Grants and Contributions	2,693
Developer contributions (inc Haulage)	25,965
Domestic Waste Management	8,270
Crown Reserve	4,289
Crown - Surf Life Saving Clubs	78
Unclaimed money	536
Internal	
Deposits, retentions and bonds	1,566
Admin Building	149
Asset Rehab/Reseals	4,346
Commercial Property	5,812
Community Buildings	167
Community Loans	200
Council Parking	1,918
Drainage	815
Election Reserve	88
Emergency & Natural Disaster	1,180
Employee Leave Entitlements (ELE)	1,000
Enhanced Services Focus Area	554
Federal Assistance Grant in Advance	1,801
Fleet	245
Grants Receivable	236
IT	1,729
Mayoral and Ward Funds	38
Medowie Place Plan and Sporting Facilities	-
Other Waste	157
RAP	2,000
Repealed	1,396
Resilience fund	3,500
Sustainable energy and water reserve	68
Transport and Environmental Levy	984
Unexpended loan funds	-
Total	71,780
Cash and Investment Report	72,165
Variance Cash Reserves to Bank Account - Unadjusted Position	385
Variance Due to:	
Outstanding Creditors	(33)
Outstanding Debtors	1,497
Outstanding GST refund	284
Total Variance	1,748
Unrestricted Cash/(Shortfall) - Adjusted Position	2,134
(due to timing of income and expenditure)	