



PORT STEPHENS
C O U N C I L

SUPPLEMENTARY INFORMATION

**ORDINARY COUNCIL MEETING
28 APRIL 2026**

INDEX

SUBJECT

PAGE NO

COUNCIL REPORTS

5. **REQUEST FOR FINANCIAL ASSISTANCE**3

INFORMATION PAPERS

2. **CASH AND INVESTMENT PORTFOLIO - MARCH 2026**4

- Nb. **Bold** Items listed above have not been previously received or viewed by Councillors.

SUPPLEMENTARY INFORMATION

ITEM NO. 5

FILE NO: 26/94015
EDRMS NO: PSC2024-03158

REQUEST FOR FINANCIAL ASSISTANCE

REPORT OF: TIMOTHY CROSDALE - GENERAL MANAGER
DIRECTORATE: GENERAL MANAGER'S OFFICE

RECOMMENDATION IS THAT COUNCIL:

- 1) Approves provision of financial assistance under Section 356 of the Local Government Act 1993 from Mayoral and Ward Funds to the following:
 - a) Rotary Club of Medowie-Williamstown – Mayoral funds - \$3,500 donation towards prizes, certificates and presentation event for 2026 Junior Writing Competition.
 - b) Tomaree Squash Club – Mayoral funds - \$1,626.50 – donation towards competition grade balls and digital scoring displays to assist with hosting 3 state and national level events during 2026.
 - c) Soldiers Point Public School – Rapid response – Cr Roz Armstrong – \$500 donation towards playground upgrades.

BACKGROUND

The purpose of this report is to add the words 'and Ward' to recommendation 1) to read 'Mayoral and Ward Funds'.

ISSUES

The words 'and Ward' had not been included in the recommendation.

ATTACHMENTS

Nil.

SUPPLEMENTARY INFORMATION

ITEM NO. 2

FILE NO: 26/84767
EDRMS NO: PSC2024-03232

CASH AND INVESTMENT PORTFOLIO - MARCH 2026

REPORT OF: GLEN PETERKIN - FINANCIAL SERVICES SECTION MANAGER
DIRECTORATE: CORPORATE STRATEGY AND SUPPORT

BACKGROUND

The purpose of this report is to present Council's schedule of cash and investments held at 31 March 2026.

Council's total portfolio of investments was \$90 million with an additional \$3.7 million held in Council's operational account as at 31 March 2026.

The investment portfolio was fully compliant with the Investment Policy regarding product type, institution exposure, rating exposure and maturity limits.

The investment portfolio is currently yielding 4.86% p.a. on a rolling 1- year performance, which was 1.08% above the benchmark. Investment returns from the managed funds portion of the portfolio have been impacted by the geopolitical tension in the Middle East. Council's portfolio remains balanced with investment returns on track to meet budget.

Council has sufficient cash to cover all reserves.

ISSUES

Nil.

ATTACHMENTS

- 1) Cash and Investment Portfolio - March 2026. [↓](#)

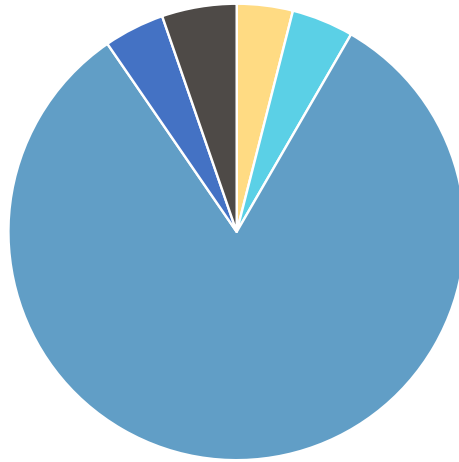


Cash Investment Portfolio

Asset Allocation as at 31 March 2026



Cash Investment Portfolio Holdings



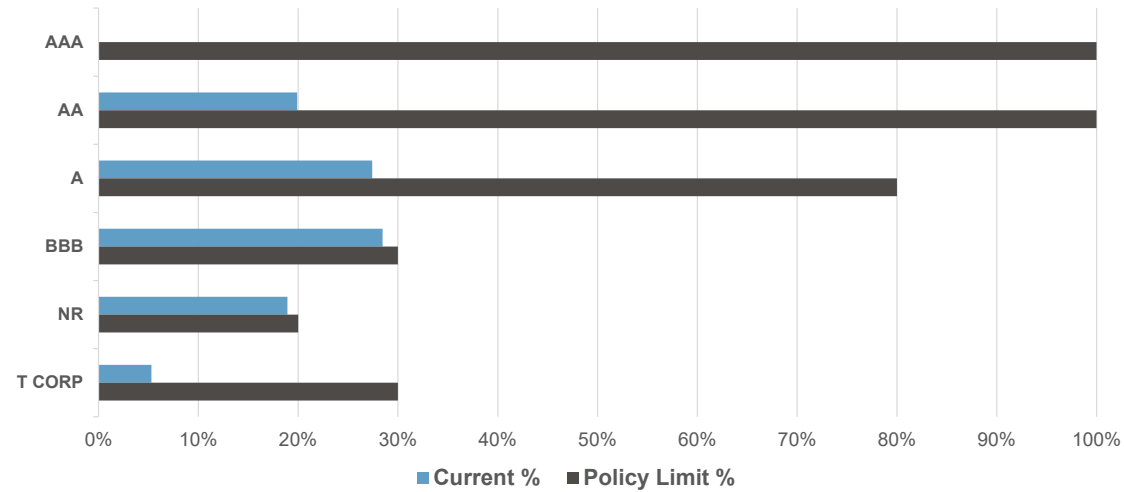
■ At Call ■ Cash ■ At Notice ■ TD ■ Bond ■ Managed Fund

| Product Type | Market Value (\$) | Within Policy |
|--------------|-------------------|---------------|
| At Call | - | ✓ |
| Cash | 3,716,475 | ✓ |
| At Notice | 4,109,608 | ✓ |
| TD | 76,923,556 | ✓ |
| Bond | 4,028,301 | ✓ |
| Managed Fund | 4,960,754 | ✓ |
| | 93,738,694 | |

✓ = Yes
 x = No

Rating Exposure

Total Credit Exposure

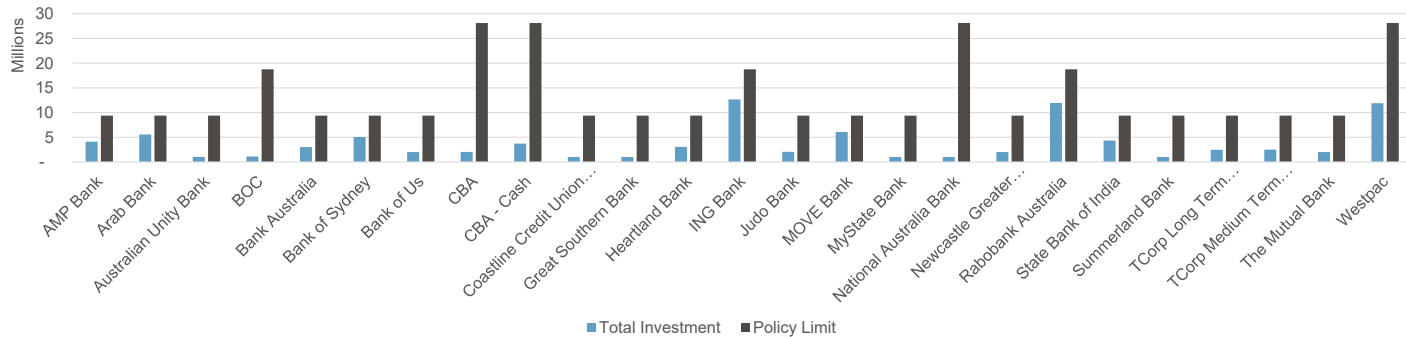


| Credit Rating Group | Market Value (\$) | Current % | Policy Limit % | Within Policy |
|---------------------|-------------------|-------------|----------------|---------------|
| AAA | - | 0% | 100% | ✓ |
| AA | 18,652,855 | 20% | 100% | ✓ |
| A | 25,709,693 | 27% | 80% | ✓ |
| BBB | 26,676,862 | 28% | 30% | ✓ |
| NR | 17,738,529 | 19% | 20% | ✓ |
| T CORP | 4,960,754 | 5% | 30% | ✓ |
| | 93,738,694 | 100% | | |

✓ = Yes

✗ = No

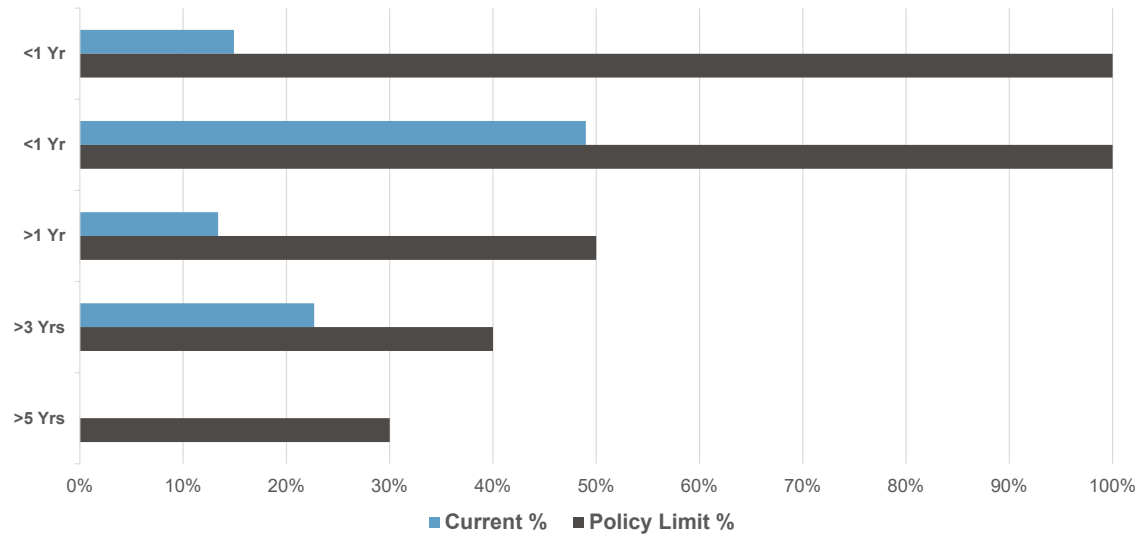
Institution Exposure



| Institution | Rating | Total Investment | Exposure | Policy Limit | Remaining to Limit | Within Policy |
|------------------------------------|------------|-------------------|----------|--------------|--------------------|---------------|
| AMP Bank | BBB | 4,109,608 | 4% | 10% | 5,264,262 | ✓ |
| Arab Bank | NR | 5,568,362 | 6% | 10% | 3,805,507 | ✓ |
| Australian Unity Bank | BBB | 1,033,693 | 1% | 10% | 8,340,176 | ✓ |
| BOC | A | 1,102,749 | 1% | 20% | 17,644,989 | ✓ |
| Bank Australia | BBB | 3,008,906 | 3% | 10% | 6,364,963 | ✓ |
| Bank of Sydney | NR | 5,064,367 | 5% | 10% | 4,309,503 | ✓ |
| Bank of Us | BBB | 2,008,855 | 2% | 10% | 7,365,015 | ✓ |
| CBA | AA | 2,021,945 | 2% | 30% | 26,099,663 | ✓ |
| CBA - Cash | AA | 3,716,475 | 4% | 30% | 24,405,133 | ✓ |
| Coastline Credit Union Limited | BBB | 1,014,619 | 1% | 10% | 8,359,250 | ✓ |
| Great Southern Bank | BBB | 1,007,380 | 1% | 10% | 8,366,490 | ✓ |
| Heartland Bank | BBB | 3,056,490 | 3% | 10% | 6,317,379 | ✓ |
| ING Bank | A | 12,655,893 | 14% | 20% | 6,091,846 | ✓ |
| Judo Bank | BBB | 2,066,035 | 2% | 10% | 7,307,835 | ✓ |
| MOVE Bank | NR | 6,091,466 | 6% | 10% | 3,282,404 | ✓ |
| MyState Bank | BBB | 1,014,241 | 1% | 10% | 8,359,628 | ✓ |
| National Australia Bank | AA | 1,017,458 | 1% | 30% | 27,104,150 | ✓ |
| Newcastle Greater Mutual Group Ltd | BBB | 2,018,544 | 2% | 10% | 7,355,326 | ✓ |
| Rabobank Australia | A | 11,951,051 | 13% | 20% | 6,796,688 | ✓ |
| State Bank of India | BBB | 4,327,897 | 5% | 10% | 5,045,972 | ✓ |
| Summerland Bank | NR | 1,014,334 | 1% | 10% | 8,359,535 | ✓ |
| TCorp Long Term Growth Fund | TCORP LONG | 2,474,345 | 3% | 10% | 6,899,524 | ✓ |
| TCorp Medium Term Growth Fund | TCORP MED | 2,486,409 | 3% | 10% | 6,887,460 | ✓ |
| The Mutual Bank | BBB | 2,010,595 | 2% | 10% | 7,363,275 | ✓ |
| Westpac | AA | 11,896,977 | 13% | 30% | 16,224,631 | ✓ |
| Total | | 93,738,694 | | | | |

✓ = Yes
x = No

Term to Maturity Limits



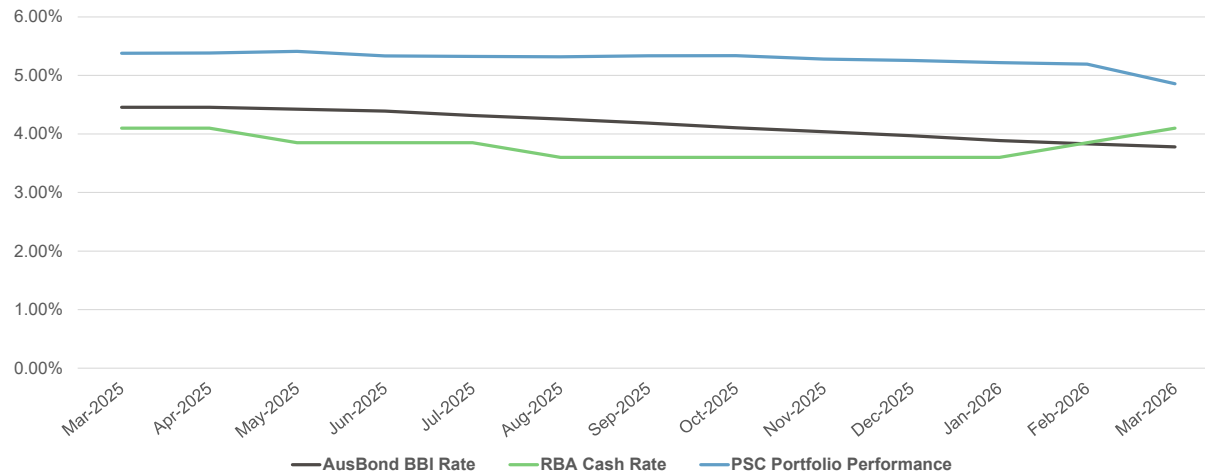
| Detailed Maturity Profile | Market Value (\$) | Current % | Policy Limit % | Within Policy |
|------------------------------|-------------------|-------------|----------------|---------------|
| Less than or equal 90 Days | 13,981,979 | 15% | 100% | ✓ |
| Between 90 Days and 365 Days | 45,933,312 | 49% | 100% | ✓ |
| Between 366 Days and 3 Years | 12,553,344 | 13% | 50% | ✓ |
| Between 3 Years and 5 Years | 21,270,059 | 23% | 40% | ✓ |
| Greater than 5 Years | - | 0% | 30% | ✓ |
| | 93,738,694 | 100% | | |

✓ = Yes

x = No

Portfolio Performance

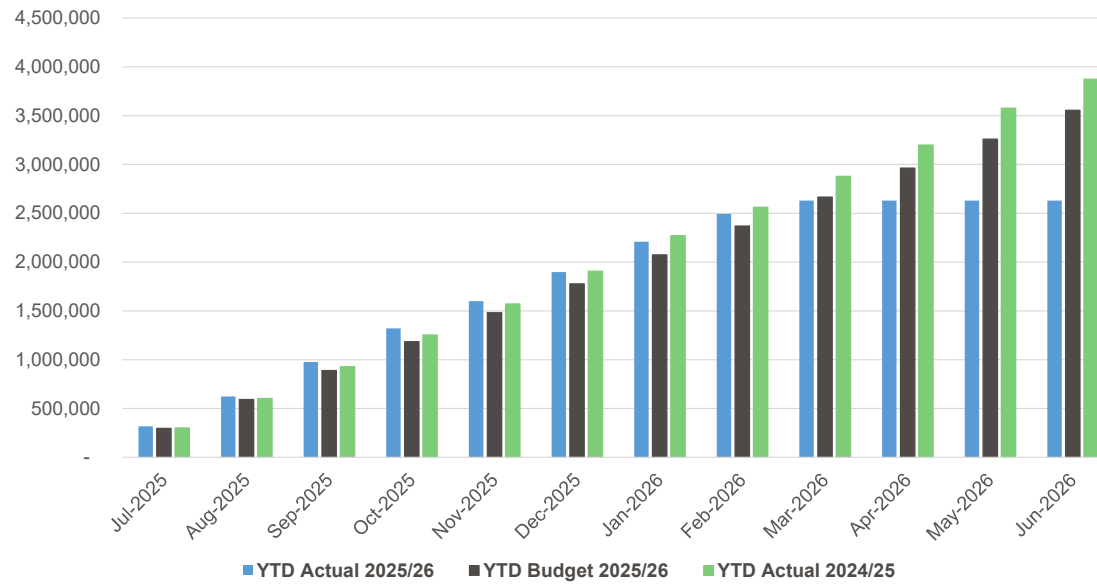
One Year Rolling Performance



| Performance | 1 month actual | 3 months actual | 6 months actual | FYTD actual | 1 year % p.a. (Rolling) |
|------------------------------------------|----------------|-----------------|-----------------|--------------|-------------------------|
| Bloomberg AusBond BBI (Benchmark) | 0.30% | 0.89% | 1.80% | 2.74% | 3.78% |
| PSC Investment Portfolio | 0.16% | 0.94% | 2.17% | 3.51% | 4.86% |
| Outperformance/(underperformance) | -0.14% | 0.05% | 0.37% | 0.77% | 1.08% |

Income Earned vs Budget

Monthly Investment Income - Actual to Budget



Investment Register

| Institution | Market Value | Days Held | Interest Rate | Date Invested | Maturity Date | Rating |
|------------------------------------|-------------------|-----------|---------------|---------------|---------------|------------|
| CBA - Cash | 3,718,475 | 1 | | 31/03/2026 | 1/04/2026 | AA |
| State Bank of India | 1,095,082 | 637 | 5.50% | 8/07/2024 | 6/04/2026 | BBB |
| Rabobank Australia | 765,658 | 528 | 5.08% | 1/11/2024 | 13/04/2026 | A |
| State Bank of India | 1,095,082 | 651 | 5.50% | 8/07/2024 | 20/04/2026 | BBB |
| BOC | 1,102,749 | 735 | 5.35% | 29/04/2024 | 4/05/2026 | A |
| MOVE Bank | 1,026,037 | 270 | 4.15% | 14/08/2025 | 11/05/2026 | NR |
| Rabobank Australia | 1,034,992 | 661 | 5.15% | 26/07/2024 | 18/05/2026 | A |
| State Bank of India | 1,069,699 | 536 | 5.30% | 6/12/2024 | 26/05/2026 | BBB |
| State Bank of India | 1,068,034 | 535 | 5.25% | 13/12/2024 | 1/06/2026 | BBB |
| ING Bank | 1,004,085 | 472 | 4.66% | 28/02/2025 | 15/06/2026 | A |
| ING Bank | 1,004,085 | 486 | 4.66% | 28/02/2025 | 29/06/2026 | A |
| Bank of Sydney | 1,032,102 | 374 | 4.23% | 27/06/2025 | 6/07/2026 | NR |
| ING Bank | 1,002,410 | 488 | 4.63% | 12/03/2025 | 13/07/2026 | A |
| MOVE Bank | 1,026,037 | 340 | 4.15% | 14/08/2025 | 20/07/2026 | NR |
| Australian Unity Bank | 1,033,693 | 404 | 4.30% | 18/06/2025 | 27/07/2026 | BBB |
| Judo Bank | 1,032,751 | 410 | 4.30% | 26/06/2025 | 10/08/2026 | BBB |
| Rabobank Australia | 1,003,274 | 536 | 4.78% | 6/03/2025 | 24/08/2026 | A |
| AMP Bank | 4,109,608 | 392 | 4.50% | 30/07/2025 | 26/08/2026 | BBB |
| Bank Australia | 3,008,906 | 181 | 5.16% | 10/03/2026 | 7/09/2026 | BBB |
| Bank of Sydney | 3,008,906 | 181 | 5.16% | 10/03/2026 | 7/09/2026 | NR |
| Bank of Sydney | 1,023,359 | 363 | 4.20% | 9/09/2025 | 7/09/2026 | NR |
| Westpac | 2,731,998 | 182 | 4.87% | 9/03/2026 | 7/09/2026 | AA |
| ING Bank | 1,024,184 | 733 | 4.55% | 18/09/2024 | 21/09/2026 | A |
| Heartland Bank | 1,024,855 | 390 | 4.20% | 27/08/2025 | 21/09/2026 | BBB |
| Westpac | 1,025,836 | 412 | 4.10% | 13/08/2025 | 29/09/2026 | AA |
| Westpac | 1,025,773 | 419 | 4.09% | 13/08/2025 | 6/10/2026 | AA |
| Heartland Bank | 1,024,855 | 405 | 4.20% | 27/08/2025 | 6/10/2026 | BBB |
| Westpac | 1,025,773 | 432 | 4.09% | 13/08/2025 | 19/10/2026 | AA |
| National Australia Bank | 1,017,458 | 367 | 4.22% | 31/10/2025 | 2/11/2026 | AA |
| Westpac | 1,023,477 | 439 | 4.10% | 3/09/2025 | 16/11/2026 | AA |
| Westpac | 1,023,477 | 453 | 4.10% | 3/09/2025 | 30/11/2026 | AA |
| Westpac | 1,023,477 | 455 | 4.10% | 3/09/2025 | 2/12/2026 | AA |
| CBA | 1,010,973 | 378 | 4.50% | 1/12/2025 | 14/12/2026 | AA |
| CBA | 1,010,973 | 385 | 4.50% | 1/12/2025 | 21/12/2026 | AA |
| The Mutual Bank | 1,003,493 | 290 | 5.10% | 6/03/2026 | 21/12/2026 | BBB |
| Coastline Credit Union Limited | 1,014,619 | 402 | 4.60% | 5/12/2025 | 11/01/2027 | BBB |
| MyState Bank | 1,014,241 | 413 | 4.60% | 8/12/2025 | 25/01/2027 | BBB |
| Great Southern Bank | 1,007,380 | 363 | 4.81% | 3/02/2026 | 1/02/2027 | BBB |
| The Mutual Bank | 1,007,101 | 733 | 4.80% | 5/02/2025 | 8/02/2027 | BBB |
| Summerland Bank | 1,014,334 | 437 | 4.80% | 12/12/2025 | 22/02/2027 | NR |
| Arab Bank | 5,568,362 | 365 | 5.15% | 25/02/2026 | 25/02/2027 | NR |
| MOVE Bank | 1,022,849 | 542 | 4.17% | 12/09/2025 | 8/03/2027 | NR |
| Heartland Bank | 1,006,781 | 406 | 4.95% | 9/02/2026 | 22/03/2027 | BBB |
| ING Bank | 1,004,322 | 402 | 4.93% | 27/02/2026 | 5/04/2027 | A |
| ING Bank | 1,004,322 | 416 | 4.93% | 27/02/2026 | 19/04/2027 | A |
| Bank of Us | 1,004,427 | 430 | 5.05% | 27/02/2026 | 3/05/2027 | BBB |
| MOVE Bank | 1,006,438 | 459 | 5.00% | 12/02/2026 | 17/05/2027 | NR |
| Bank of Us | 1,004,427 | 473 | 5.05% | 27/02/2026 | 15/06/2027 | BBB |
| MOVE Bank | 1,004,515 | 486 | 5.15% | 27/02/2026 | 28/06/2027 | NR |
| Westpac | 1,007,410 | 547 | 4.83% | 3/02/2026 | 26/07/2027 | AA |
| MOVE Bank | 1,005,589 | 718 | 5.10% | 19/02/2026 | 7/02/2028 | NR |
| Westpac | 1,003,212 | 730 | | 6/03/2026 | 5/03/2028 | AA |
| TCorp Medium Term Growth Fund | 2,486,409 | 1095 | | 2/09/2025 | 1/09/2028 | TCORP MED |
| Rabobank Australia | 1,022,270 | 1096 | 4.19% | 18/09/2025 | 18/09/2028 | A |
| Rabobank Australia | 1,021,134 | 1664 | 5.32% | 6/11/2024 | 28/05/2029 | A |
| Rabobank Australia | 509,403 | 1663 | 5.28% | 21/11/2024 | 11/06/2029 | A |
| Rabobank Australia | 1,020,022 | 1687 | 5.22% | 11/11/2024 | 25/06/2029 | A |
| Judo Bank | 1,033,284 | 1474 | 4.37% | 26/06/2025 | 9/07/2029 | BBB |
| Rabobank Australia | 1,023,333 | 1460 | 4.39% | 18/09/2025 | 17/09/2029 | A |
| Rabobank Australia | 502,455 | 1680 | 5.12% | 24/02/2025 | 1/10/2029 | A |
| Rabobank Australia | 1,020,038 | 1825 | 5.30% | 13/11/2024 | 12/11/2029 | A |
| ING Bank | 509,349 | 1831 | 5.25% | 21/11/2024 | 26/11/2029 | A |
| ING Bank | 503,580 | 1825 | 4.84% | 5/02/2025 | 4/02/2030 | A |
| ING Bank | 502,383 | 1806 | 4.97% | 24/02/2025 | 4/02/2030 | A |
| Rabobank Australia | 1,006,478 | 1831 | 5.14% | 13/02/2025 | 18/02/2030 | A |
| ING Bank | 1,005,616 | 1840 | 5.00% | 18/02/2025 | 4/03/2030 | A |
| ING Bank | 1,031,679 | 1834 | 4.22% | 30/06/2025 | 8/07/2030 | A |
| TCorp Long Term Growth Fund | 2,474,345 | 1825 | | 2/09/2025 | 1/09/2030 | TCORP LONG |
| ING Bank | 1,022,696 | 1820 | 4.36% | 22/09/2025 | 16/09/2030 | A |
| ING Bank | 1,019,351 | 1827 | 4.36% | 20/10/2025 | 21/10/2030 | A |
| Rabobank Australia | 1,018,296 | 1826 | 4.77% | 11/11/2025 | 11/11/2030 | A |
| ING Bank | 1,017,829 | 1837 | 4.75% | 14/11/2025 | 25/11/2030 | A |
| Newcastle Greater Mutual Group Ltd | 2,018,544 | 1787 | | 3/03/2026 | 23/01/2031 | BBB |
| Westpac | 1,006,545 | 1807 | | 3/03/2026 | 12/02/2031 | AA |
| Rabobank Australia | 1,003,699 | 1837 | 5.40% | 6/03/2026 | 17/03/2031 | A |
| Total | 93,738,694 | | | | | |

Restricted Cash

| Reserve | As at March 2026 \$'000 |
|-------------------------------------------------------------------------------------------------------|----------------------------|
| External | |
| Grants and Contributions | 5,784 |
| Developer contributions (inc Haulage) | 27,948 |
| Domestic Waste Management | 8,877 |
| Crown Reserve | 3,716 |
| Crown - Surf Life Saving Clubs | 115 |
| Unclaimed money | 536 |
| Internal | |
| Deposits, retentions and bonds | 1,567 |
| Admin Building | 72 |
| Asset Rehab/Reseals | 4,380 |
| Commercial Property | 14,743 [^] |
| Community Buildings | 173 |
| Community Loans | 200 |
| Council Parking | 1,901 |
| Drainage | 921 |
| Election Reserve | 113 |
| Emergency & Natural Disaster | 279 |
| Employee Leave Entitlements (ELE) | 1,000 |
| Enhanced Services Focus Area | 1,235 |
| Federal Assistance Grant in Advance | 1,081 |
| Fleet | 987 |
| Grants Receivable | 769 |
| IT | 1,724 |
| Mayoral and Ward Funds | 39 |
| Medowie Place Plan and Sporting Facilities | 5,824 [*] |
| Other Waste | 181 |
| RAP | 1,900 |
| Repealed | 866 |
| Resilience fund | 3,500 |
| Sustainable energy and water reserve | 73 |
| Transport and Environmental Levy | 1,104 |
| Unexpended loan funds | - |
| Total | 91,608 |
| Cash and Investment Report | 93,739 |
| Variance Cash Reserves to Bank Account - Unadjusted Position | 2,131 |
| Variance Due to: | |
| Outstanding Creditors | (119) |
| Outstanding Debtors | 1,258 |
| Outstanding GST payable | (365) |
| Total Variance | 774 |
| Unrestricted Cash/(Shortfall) - Adjusted Position (due to timing of income and expenditure) | 2,905 |

[^]Includes proceeds from sale of 528 Hunter St, Newcastle, which Council are looking to reinvest

^{*}Loans relating to this project have now been repaid in full