

Port Stephens Council

General Purpose Financial Statements

for the year ended 30 June 2025

Public Notice – Presentation of Financial Statements

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Port Stephens Council advises that the ordinary Council meeting to be held on 25 November 2025 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30 June 2025.

A summary of the Financial Statements is provided below.

	2025 \$ '000	2024 \$ '000
Income Statement		
Total income from continuing operations	205,223	206,490
Total expenses from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	146,793	138,455
Operating result from continuing operations excluding depreciation, amortisation and impairment of non-financial assets	58,430	68,035
Depreciation, amortisation and impairment of non-financial assets	22,076	21,107
Net operating result for the year	36,354	46,928
Net operating result before grants and contributions provided for capital purposes	(1,060)	6,148
Statement of Financial Position		
Total current assets	96,234	88,299
Total current liabilities	(52,819)	(46,227)
Total non-current assets	1,810,498	1,576,514
Total non-current liabilities	(94,578)	(65,769)
Total equity	1,759,335	1,552,817

In accordance with Section 420 of the *Local Government Act 1993 (NSW)*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports. Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: www.portstephens.nsw.gov.au

Locations: Council Administration Building - 116 Adelaide Street, Raymond Terrace NSW 2324

Submissions close 7 days after the above public meeting has been held, on 2 December 2025 at 5pm.