THE INDEPENDENT PRICING AND REGULATORY TRIBUNAL OF NSW

APPLICATION FOR A SPECIAL VARIATION TO GENERAL INCOME

under Section 508A and 508(2) of the Local Government Act 1993

SECTION 508A & 508(2) APPLICATION FORM PART A 2023-24

Before completing this form, you MUST read the Office of Local Government's

Guidelines for the preparation of an application for a special variation to general income

All dollars in nominal terms

The Guidelines are available on the Office's website at www.olg.nsw.gov.au.

NOTE This part of the application must be completed in conjunction with Part B (Special Variation Application Form 2023-24- Part B).

Overview

A Section 508A special variation allows a council to increase general income by a percentage that is greater than the rate peg each year, up to a maximum of 7 years.

Section 508(2) allows a council to increase general income by a percentage that is greater than the rate peg in a single year.

You must identify the percentage increase requested for each year inclusive of the rate peg.

You must also identify percentage increases in minimum rates for each year, if the increases result in a minimum rate which exceeds the statutory limit.

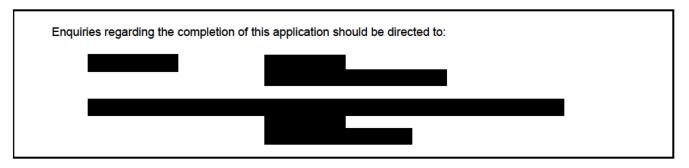
Note: IPART can approve a percentage increase to minimum rates above the statutory limit that differs from the proposed special variation percentage increase as long as you have justified and properly consulted on that percentage. See Attachment 4 of the Guidelines for further details.

Both Part A and Part B of the application should be submitted to IPART (us) via the Council Portal on our website at www.ipart.nsw.gov.au.

Part A consists of 9 worksheets:

- Worksheet 1 (Identification): Identifies your council and a council contact officer, collects information about your proposed special variation and any existing special variations (SVs).
 It also collects information about Crown Land adjustments, catch-ups or excess adjustments and valuation objections.
- ► Worksheet 2 (current year Notional General Income): Calculates the council's Notional General Income for the current year (Year 0 in the application, 2022-23).

- ► Worksheet 3 (first year Notional General Income): Calculates the council's proposed Notional General Income for next year (Year 1 in the application, 2023-24).
- ▶ Worksheet 4 (PGI): Summarises the council's Permissible General Income based on the 1st year's percentage for the proposed SV and Crown Land adjustments, plus other income adjustments. It also shows the the council's PGI over the proposed SV period and the annual and cumulative impacts of the proposed SV.
- ▶ Worksheet 5a (Impact on Rates): Calculates the average annual and cumulative increases in rates for each category/sub-category for each year of the proposed SV, with and without the proposed SV.
- ▶ Worksheet 6 (Additional SV Income and Expenditure): Collects data on how the council intends to use the additional funds (above the rate peg) from the proposed SV.
- Worksheet 7 (Financials): Collects historical information from your financial statements and forecasts for selected balance sheet items from you long term financial plan (LTFP).
- ► Worksheet 8 (Long Term Financial Plan): Collects information on your Long Term Financial Plan including scenarios with and without the proposed special variation.
- Worksheet 9 (Financial ratios): Captures financial ratios, some of which are calculated while others are entered as inputs.



Colour code

Enter data in the blue input cells

Hard-coded values that should not be changed

Key outputs

Special instructions

Error checks

Double red line indicates a change in formula

Step-by-step instructions on completing the worksheets

Worksheet 1 - Identification

- > Select council name from the drop down list and enter contact details.
- > Indicate whether you have any existing SVs by selecting 'yes' or 'no' from the drop down box, where the existing SV means you have an existing increase(s) above the rate peg for any year from Year 1 onwards.
- > Select (or enter) the type and duration of the proposed special variation.
- > Enter the additional percentage being sought above the rate peg (excluding other adjustments).
- > Answer the questions about expiring SVs.
 - * If the council does not have any SVs due to expire in the period of the proposed SV, leave the field blank or select 'na'.
 - * Enter the \$ value of expiring SVs in Table 1 (row 74)
 - * Any amounts entered need to be verified by the OLG before the application is submitted to us.
- > Answer the questions about Crown land adjustments, catch ups and valuation objections.
 - * If the council does not have any adjustments, leave the fields in this section blank
 - * Note that applications for Crown land adjustments still need to be separately made to OLG.
- > Enter the requested percentage increases in general income (including the rate peg) from year 2 (Table 1).
 - * The annual and cumulative increases in the white cells are automatically calculated once the requested percentage increases have been entered.
 - * The worksheet automatically assumes a rate peg of 2.5% for each of the forward years (Year 2 and thereafter). If the rate peg turns out to be different from that assumed, the total % increase in general income with an approved SV does not change.

Worksheet 2 - Notional General Income 2022-23

This worksheet calculates the Notional General Income for the current year (Year 0), by applying the rating structure used in the previous year to land values, adjusted by supplementary valuations received during that year.

Any inclusion in WK2 as a "supplementary valuation" must agree with section 4 of the Valuation of Land Act 1916.

Worksheet 3 - Notional General Income 2023-24

This worksheet calculates the proposed Notional General Income (Year 1). It should apply the proposed rating structure, including the proposed SV increase, to land values adjusted by any supplementary valuations.

The rating structure entered here must be checked by OLG.

Worksheet 4 - Calculation

This worksheet calculates Permissible General Income and the value of the proposed SV after taking into account various adjustments. Income adjustments and expiring SV amounts are to be verified

by OLG before the application is submitted to us.

Example of PGI calculation for Year

NO INPUTS ARE REQUIRED XYZ Council

Expiring SV

If the council has a SV due to expire on 30 June 2023, Notional General Income must be reduced before calculating Permissable General Income in 2023-24.

WORKSHEET 4

PERMISSIBLE GENERAL INCOME SUMMARY F
All dollars in nominal terms

Please check all income adjustments and expiring variation before submitting the application.

Additional percentage increase

This is the additional percentage increase being sought above the rate peg, excluding any other income adjustments.

Crown Land Adjustment

Crown land claims will increase Permissible General Income. The \$ amount of any Crown land adjustment is converted into a % amount to be included in the final special variation for consideration by IPART.

Other adjustments

There are two other possible adjustments that are not included in the proposed SV % but will affect Permissible General Income:

- 1. Prior year result. This is the catch up or excess amount from the previous year, as advised by OLG.
- 2. Valuation objections: if you successfully claimed valuation objections in the previous year, PGI must be reduced to remove the extra income claimed from the revenue base.

Prior year Notional General Income

Less: Expiry of a prior special variation

Adjusted first year Notional General Income

Plus: Rate peg increase - first year

Plus: Additional increase - first year

Plus: Crown Land adjustment - first year

Total special variation - first year

Other First Year Adjustments:

Plus/Mi Prior year Catch-up/(Excess)

Minus: Valuation Objections claimed in prior year

First year Permissible General Income

Worksheet 5a - Impact on Ratepayers

The aim of this sheet is to show the minimum rate increase (if applicable), the average rate increase per sub-category (inclusive of all relevant rates) and the proposed annual charges in each year of the proposed special variation.

It also aims to compare average rates with and without the proposed special variation.

Enter the required data in the blue input cells. The values in the white cells will calculated automatically.

Minimum rates

Enter in the minimum rates per category/sub-category as if the SV were approved for each year as requested These figures are intended to illustrate the impact of the proposed SV on any specific minimum rate.

Ordinary and Special Average Rates

Enter in the average rates per sub-category as if the proposed SV were approved for each year as requested AND the average rates as if the proposed SV were not approved (only the rate peg would then apply).

These figures should include the impact of changes in minimum rates and are calculated as per below.

Annual Charges

Enter any proposed annual charges for each year of the proposed variation.

Note:

- * An average rate equals total income in a category or sub-category divided by the number of assessments in that same category or sub-category (i.e. including assessments on the minimum rate).
- * These figures should reflect the reduction from any expiring SVs so that the net change in rates is measured.

Worksheet 6 - Proposed Additional SRV Income and Expenditure

This worksheet is designed to show how the council proposes to use the additional funding above the rate peg generated from the proposed SV.

The worksheet automatically calculates additional SRV income for Years 1 to 10.

Councils must enter each category of expenditure, and if applicable, individual program/project names, in column C under one of the headings provided.

The spreadsheet will calculate the difference between the additional income from the proposed special variation and what it is spent on. A positive difference means that the additional income is not all spent on operating expenditure or capital expenditure.

* Part B of the application provides councils with the opportunity to explain their expenditure plans and the impacts on their financial position.

Worksheet 7 - Historical financial information

This sheet captures the council's historical financial information as reported in its financial statements.

Worksheet 8 - Long Term Financial Plan

This worksheet is designed to show how the council's Long Term Financial Plan varies with and without the proposed special variation

Councils must complete the information from the Long Term Financial Plan for both the Special Variation Scenario and the Base Case Scenario (without proposed special variation).

Councils must enter each category of income and expenditure under the headings provided This worksheet automatically calculates total amounts for each column

Worksheet 9 - Financial ratios

This worksheet captures financial ratios for three historical years as well as the current and forecast years (0 to 10).

All the historical ratios and two of the forecast ratios are calculated from information provided in Worksheet 7 and Worksheet 8.

Enter forecast values for the two compulsory ratios (Infrastructure Renewals Ratio and Infrastructure Backlog Ratio).

Enter forecasts for the optional ratios only if they are relevant to your council's application.

2023-24

APPLICATION FOR SPECIAL VARIATION TO GENERAL INCOME

WORKSHEET 1

Step 1: Fill out council details

Step 2: Fill out any existing variation information

Step 3: Fill out crown land adjustments, catch up & excess, valuation objections

Step 4: Fill out proposed special variation amounts

Colour code

Enter data in the blue input cells

Hard-coded values that should not be changed

Key outputs

Special instructions

All dollars in nominal terms

Council Name:	Port Stephens Council
Council Name if not listed:	
Contact Details:	
Name:	
Position:	
Telephone:	
Email:	

Note: Please provide direct contact information for relevant council officer. Contact details will be redacted before publication.

A. Existing special variations (SVs)

1. Does the council have any existing SV(s) that means it has an increase above the rate peg for any year from 2023-24 (Year 1) onwards?

n

B. Proposed special variations (SVs)

- 2. Is the council applying for a one-year increase (s508(2)) or a multi-year increase (s508A)?
- 3. For s508A applications: for how many years is the council requesting % increases as part of this application?
- 4. For **s508A** & **s508(2)** applications: is the special variation permanent or temporary? If temporary or combined, enter the number of years before the (temporary part of the) special variation is due to expire.
- 5. Percentage rate peg for the first year of the SV period (2023-24). This will autofill with the selec ion of Council.
- 6. Enter the percentage above the rate peg the council is applying for in the first year

na - ignore this row na - ignore this row

select option	s508A	l
select option	3 years	ok
select option	Permanent	
enter years		
	4.40%	
enter %	5.10%	
na - ignore		
%	0.00%	l

If your councils' name is not in the list, please enter it in cell E14

C. Expiring special variations (SVs)

7. Does the council have an expiring variation? If yes, please specify when.

1st Expiring SV select option	na
2nd Expiring SV select option	na

8. If the council has an expiring variation, enter the \$ amount expiring in row 73 below.

D. Crown Land adjustments, catch ups, valuation objections

- 9. Enter the amount of any Crown Land adjustments required
- 10. Enter the amount for any catch ups or excess adjustments required
- 11. Enter any valuation objections required (input as a positive whole number)

		% Y 0
	\$	income
enter \$	0	0.00%
enter \$	60,290	0.13%
enter \$		0.00%

E. Requested annual percentage increases and expiring SV amounts

A special variation is the total % increase permitted in a council's general income, Including the rate peg and Crown land adjustments, before adjustments are made for catch ups/excesses and valuation objections.

Note: Approved SV% increases do not change if the actual rate peg turns out to be different from that assumed for a particular year.

Table 1 Requested annual percentage increases and expiring SV amounts

		Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
Financial year		2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Annual % increases									
na - leave blank									
Rate peg only			4.40%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
<i>plus</i> na			0 00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
plus percentage above the r	ate peg		5.10%	7.00%	7.00%	0.00%	0.00%	0.00%	0.00%
plus na - ignore this row			0 00%						
plus Crown Land adjustmen	t		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Proposed SV		na	9.50%	9.50%	9.50%				
Cumulative % increase									
Rate peg only			4.40%	7.01%	9.69%	12.43%	15.24%	18.12%	21.07%
plus additional increases			5.10%	12.89%	21.61%	0.00%	0.00%	0.00%	0.00%
Proposed SV		na	9.50%	19.90%	31.29%	34.58%	37.94%	41.39%	44.92%
Expiring special variations									
\$ value of expiring special	\$ (nominal)								
variations (ESV)	% value of ESV	0.00%	0 00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Port Stephens Council	

CALCULATION OF NOTIONAL GENERAL INCOME 2022-23 Applicable to the first year of the application

All dollars in nominal terms

This worksheet must reflect the rating structure levied in the previous year

NOTE: Valuations used here are to be taken from Council's valuation list on 1 July 2022 and are to include:

- (i) supplementaries having the same base date and furnished to Council during that year, and
- (ii) estimates of increases in valuations provided to the Council under section 513.

Calculation of Notional General Income - Ordinary Rates

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value (see note above) \$	Land Value of Land on Minimum	Notional General Income
Residential	n/a	32,512	0.2868	403.00	35.14%			8,432,136,076		37,285,650
Residential	Williamtown Primary Mar	24	0.1912	269.00	39.01%			5,280,000		16,551
Residential	Williamtown Secondary I	158	0.2151	302.00	40.77%			32,227,600		117,038
Residential	Williamtown Broader Ma	252	0.2582	363.00	40.06%			53,002,200		228,328
	Total Residential	32,946					0	8,522,645,876	0	37,647,566
Business	n/a	1,930	0.7921	1,727.00	35.30%			771,298,787		9,442,792
	Total Business	1,930					0	771,298,787	0	9,442,792
Farmland	n/a	443	0.2868	403.00	20.85%			236,368,100		856,433
Farmland	Williamtown Primary Mai	9	0.1912	269.00	29.99%			2,956,000		8,073
Farmland	Williamtown Secondary I	17	0.2151	302.00	27.23%			6,377,000		18,851
Farmland	Williamtown Broader Ma	16	0.2582	363.00	26.39%			6,274,000		22,007
	Total Farmland	485					0	251,975,100	0	905,364
Mining										
	Total Mining	0					0	0	0	0
Total Assessments:		35,361			Total Rate	able Land Va	alue:	9,545,919,763	Sub-Total:	47,995,723

<u>Calculation of Notional General Income - Special Rates</u>

Rating Category (s514-518)	Name of special rate	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value (see note above)	Land Value of Land on Minimum	Notional Income	
Residential					-						
Business											
Farmland					_						
Mining											
	Sub-Total:										

Calculation of Notional General Income - Annual Charges

	Annual Charges (excluding water supply, sewerage and domestic and non-domestic waste management services)	Number of Assessments	Amount of Charge	Notional Income
I				
			Sub-Total:	0

Total Notional General Income:

47,995,723

Note: Section 505(a) of the Act provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.

CALCULATION OF NOTIONAL GENERAL INCOME 2023-24

All dollars in nominal terms

This worksheet must contain the rating structure proposed for the first year of the special variation application.

Note: A rating structure that does not comply with the legislation may not be approved. It is Council's responsibility to check its rating structure with OLG before submission to IPART.

Calculation of Notional General Income - Ordinary Rates

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad valorem rate (cents)	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value as at start of year \$	Land Value of Land on Minimum \$	Notional General Income
Residential	n/a	32,513	0.1704	441.00	35.13%			15,535,443,256		40,810,814
Residential	Williamtown Primary Mar	24	0.1136	294.00	36.44%			10,835,000		19,365
Residential	Williamtown Secondary N	158	0.1278	331.00	38.98%			64,047,300		134,150
Residential	Williamtown Broader Mar	252	0.1534	397.00	38.31%			105,003,700		261,120
	Total Residential	32,947					0	15,715,329,256	0	41,225,448
Business	n/a	1,931	0.4659	1,891.00	35.62%			1,416,069,750		10,248,196
	Total Business	1,931					0	1,416,069,750	0	10,248,196
Farmland	n/a	443	0.1704	441.00	19.07%			486,601,900		1,024,533
Farmland	Williamtown Primary Man	9	0.1136	294.00	26.81%			6,360,000		9,871
Farmland	Williamtown Secondary N	17	0.1278	331.00	25.81%			12,653,000		21,798
Farmland	Williamtown Broader Mar	16	0.1534	397.00	25.86%			11,870,000		24,561
	Total Farmland	485					0	517,484,900	0	1,080,762
Mining										
	Total Mining	0					0	0	0	0
Total Assessme	Total Assessments:				Total Rateabl	e Land Valu	e:	17,648,883,906	Sub-Total:	52,554,406

Calculation of Notional General Income - Special Rates

Rating Category (s514-518)	Name of special rate	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value as at start of year	Land Value of Land on Minimum	Notional Income
Residential										
Business										
Farmland										
Mining										
Sub-Total:										0

Calculation of Notional General Income - Annual Charges

Annual Charges (excluding water supply, sewerage and domestic and non-domestic waste management services)	Number of Assessments	Amount of Charge \$	Notional Income
	•	Sub-Total:	0

Total Notional General Income 52,554,406

LESS: Valuation Objection Income 0

NET Notional General Income 52,554,406

Note: Section 505(a) of the Act provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.

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PERMISSIBLE GENERAL INCOME SUMMARY FOR 2023-24

All dollars in nominal terms

Please check all income adjustments and expiring variation amounts with OLG before submitting the application.

	•	**		
Prior yea	r Notional General Income		47,995,723	0.00
Less:	Expiry of a prior special variation		-	0.00
Adjusted	first year Notional General Income		\$ 47,995,723	
Plus:	Rate peg - first year	4.40%	2,111,812	0.00
Plus:	na	0.00%	0	
Plus:	Additional increase - first year	5.10%	2,447,782	0.00
Plus:	na	0.00%	0	
Plus:	Crown Land adjustment - first year	0.00%	0	0.00
	Total special variation - first year	9.50%	\$ 4,559,594	0.00
Other Fir	rst Year Adjustments:			
Plus/Min	us Prior year Catch-up/(Excess)		60,290	
Minus:	Valuation Objections claimed in prior year		0	
		Total Adjustments	60,290	0.00
	First year Permissible General Income		\$ <u>52,615,606</u>	0.00
1				

check = 0

PERMISSABLE GENERAL INCOME (PGI) OVER PROPOSED SV PERIOD (\$ nominal) Note: PGI estimates for years beyond proposed and/or exisiting SV period shown inlight grey font. PGI beyond a temporary SV period = 0

Financial year	units	Year 0 2022-23	Year 1 2023-24	Year 2 2024-25	Year 3 2025-26	Year 4 2026-27	Year 5 2027-28	Year 6 2028-29	Year 7 2029-30	Total ir \$ nominal	ncrease %
			Proposed SV	Proposed SV	Proposed SV						
			period	period	period	no SV	no SV	no SV	no SV		
0 = beyond temporary SV period		1	1	1	1	1	1	1	1		
PGI with proposed SV											
Prior year Notional General Income (NGI)	\$ nominal		47,995,723	52,615,606	57,614,089	63,087,427	64,664,613	66,281,228	67,938,259		
less expiry of a prior special variation	\$ nominal		0	0	0	0	0	0	0		
Adjusted Notional General income	\$ nominal		47,995,723	52,615,606	57,614,089	63,087,427	64,664,613	66,281,228	67,938,259		
plus rate peg increase	\$ nominal		2,111,812	1,315,390	1,440,352	1,577,186	1,616,615	1,657,031	1,698,456		
<i>plus</i> na	\$ nominal		0	0	0	0	0	0	0		
plus additional increase	\$ nominal		2,447,782	3,683,092	4,032,986	0	0	0	0		
<i>plus</i> na	\$ nominal		0	0	0	0	0	0	0		
plus Crown Land adjustment	\$ nominal		0	0	0	0	0	0	0		
Total proposed SV	\$ nominal		4,559,594	4,998,483	5,473,338	1,577,186	1,616,615	1,657,031	1,698,456		
Notional General Income after SV applied	\$ nominal		52,555,316	57,614,089	63,087,427	64,664,613	66,281,228	67,938,259	69,636,716		
plus other 1st-year adjustments	\$ nominal		60,290	0	0	0	0	0	0		
PGI with proposed SV	\$ nominal	47,995,723	52,615,606	57,614,089	63,087,427	64,664,613	66,281,228	67,938,259	69,636,716	15,091,705	31.449
Prior year Notional General Income (NGI)	\$ nominal		47,995,723	50,167,824	51,422,020	52,707,571	54.025.260	55,375,891	56,760,289		
less expiry of a prior special variation	\$ nominal		47,995,725	0, 107,024	0 0	02,707,371	04,025,200	00,070,091	0		
Adjusted Notional General income	\$ nominal		47,995,723	50,167,824	51,422,020	52.707.571	54.025.260	55.375.891	56.760.289		
plus rate peg increase	\$ nominal		2,111,812	1,254,196	1,285,551	1,317,689	1,350,631	1,384,397	1.419.007		
plus na	\$ nominal		2,111,012	0	0	0	0	0	0		
plus other 1st-year adjustments	\$ nominal		60,290	0	0	0	0	0	0		
PGI if only the rate peg applied	\$ nominal	47,995,723	50,167,824	51,422,020	52,707,571	54,025,260	55.375.891	56,760,289	58.179.296	4,711,848	9.829
. C C, Pog appca	=	,000,	00,101,021	0.1,1.22,020	02,101,011	0 1,0 2 0,2 0			00,110,200	.,,	
PGI if expiring SV renewed and only rate peg	applied										
Prior year Notional General Income (NGI)	\$ nominal		47,995,723	50,167,824	51,422,020	52,707,571	54,025,260	55,375,891	56,760,289		
plus rate peg increase	\$ nominal		2,111,812	1,254,196	1,285,551	1,317,689	1,350,631	1,384,397	1,419,007		
plus na	\$ nominal		0	0	0	0	0	0	0		
plus other 1st-year adjustments	\$ nominal		60,290	0	0	0	0	0	0		
PGI if expiring SV renewed and only rate peg		47,995,723	50,167,824	51,422,020	52,707,571	54,025,260			58,179,296	4,711,848	9.829

INCREASES IN PERMISSABLE GENERAL INCOME (PGI) OVER PROPOSED SV PERIOD (nominal)

Note: PGI estimates for years beyond proposed and/or exisiting SV period shown in light grey font. PGI beyond a temporary SV period = 0

Financial year		Year 0 2022-23	Year 1 2023-24	Year 2 2024-25	Year 3 2025-26	Year 4 2026-27	Year 5 2027-28	Year 6 2028-29	Year 7 2029-30	Total ir \$ nominal	ncrease %
Annual % increase in PGI											
PGI with proposed SV	%		9.63%	9.50%	9.50%	2.50%	2.50%	2.50%	2.50%		31.44%
PGI if only the rate peg applied	%		4.53%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%		9.82%
PGI if expiring SV renewed and only rate	e peg appli %		4.53%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%		9.82%
Annual \$ increase in PGI											
PGI with proposed SV	\$ nominal		4,619,884	4,998,483	5,473,338	1,577,186	1,616,615	1,657,031	1,698,456	15,091,705	31.44%
PGI if only the rate peg applied	\$ nominal		2,172,102	1,254,196	1,285,551	1,317,689	1,350,631	1,384,397	1,419,007	4,711,848	9.82%
PGI if expiring SV renewed and only rate	e peg appli \$ nominal		2,172,102	1,254,196	1,285,551	1,317,689	1,350,631	1,384,397	1,419,007	4,711,848	9.82%
Annual \$ increase in PGI with propos	ed SV more than:										
PGI if only the rate peg applied	\$ nominal		2,447,782	3,744,287	4,187,788	259,496	265,984	272,633	279,449	10,379,857	21.63%
PGI if expiring SV renewed and only rate	e peg appli \$ nominal		2,447,782	3,744,287	4,187,788	259,496	265,984	272,633	279,449	10,379,857	21.63%
Cumulative PGI											
PGI with proposed SV	\$ nominal		52,615,606	110,229,695	173,317,123	237,981,736	304,262,964	372,201,223	441,837,939	336,162,424	
PGI if only the rate peg applied	\$ nominal		50,167,824	101,589,845	154,297,415	208,322,675	263,698,566	320,458,855	378,638,151	306,055,084	
PGI if expiring SV renewed and only rate	e peg appli \$ nominal		50,167,824	101,589,845	154,297,415	208,322,675	263,698,566	320,458,855	378,638,151	306,055,084	
Increase in cumulative PGI with prope	osed SV that exceeds the	increase in the	e PGI under								
PGI if only the rate peg applied	\$ nominal		2,447,782	8,639,851	19,019,707	29,659,061	40,564,398	51,742,368	63,199,788	30,107,340	9.84%
PGI if expiring SV renewed and only rate	e peg appli \$ nominal		2,447,782	8,639,851	19,019,707	29,659,061	40,564,398	51,742,368	63,199,788	30,107,340	9.84%

Port Stephens Council

WORKSHEET 5a

IMPACT ON MINIMUM RATES, AVERAGE RATES AND OTHER CHARGES

All dollars in nominal terms

The aim of this sheet is to show the minimum rate increase (if applicable), the average rate increase per sub-category (inclusive of all relevant rates) and the proposed annual charges in each year of the proposed special variation. It also aim to compare average rates with and without the proposed special variation. All ordinary rates and special rates need to be included.

Note: rate estimates should reflect expected minimum or average rates, inclusive of any expiring variations.

Minimum Rates - with proposed special variation

If the council levies minimum rates for any category or sub-category, these rates should be detailed below. A separate minimum rates application is not necessary if the council is applying for a special variation that will have the effect of causing a minimum rate to exceed the statutory limit.

Average C	Ordinary and Special Rates -	with propose	ed special va	riation	\$ nominal per	year			
Category	Sub-category or Special Rate	Current Average Rate	Average Rate Year 1	Average Rate Year 2	Average Rate Year 3	Average Rate Year 4	Average Rate Year 5	Average Rate Year 6	Average Rate Year 7
outegory	name	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Residential	n/a	1,146.83	1,255.20	1,374.44	1,505.02	1,542.64	1,581.21	1,620.74	1,661.2
Residential	Williamtown Primary Managemen	689.64	806.86	883.51	967.44	991.63	1,016.42	1,041.83	1,067.87
Residential	Williamtown Secondary Managen	740.74	849.05	929.71	1,018.04	1,043.49	1,069.57	1,096.31	1,123.72
Residential	Williamtown Broader Managemen	906.06	1,036.19	1,134.63	1,242.42	1,273.48	1,305.31	1,337.95	1,371.40
	TOTAL AVERAGE	1,142.71	1,251.25	1,370.12	1,500.28	1,537.79	1,576.23	1,615.64	1,656.03
Business	n/a	4,892.31	5,308.35	5,812.64	6,364.85	6,523.97	6,687.07	6,854.24	7,025.60
	TOTAL AVERAGE	4,892.31	5,308.35	5,812.64	6,364.85	6,523.97	6,687.07	6,854.24	7,025.60
Farmland	n/a	1,933.26	2,312.71	2,532.42	2,773.00	2,842.33	2,913.39	2,986.22	3,060.8
Farmland	Williamtown Primary Managemen		1,096.77	1,200.97	1,315.06	1,347.94	1,381.63	1,416.17	1,451.5
Farmland	Williamtown Secondary Managen	1,108.88	1,282.21	1,404.02	1,537.40	1,575.83	1,615.23	1,655.61	1,697.0
Farmland	Williamtown Broader Managemen	1,375.47	1,535.04	1,680.86	1,840.55	1,886.56	1,933.72	1,982.07	2,031.62
	TOTAL AVERAGE	1,866.73	2,228.37	2,440.07	2,671.88	2,738.67	2,807.14	2,877.32	2,949.25
Mining									
	TOTAL AVERAGE								

Average O	rdinary and Special Rates -	without prop	osed special	variation (as	sumed rate	peg only)		\$ nominal per	/ear
	Sub-category or Special Rate	Current	Average Rate						
Category	name	Average Rate	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
		2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Residential	n/a	1,146.83	1,196.93	1,226.85	1,257.52	1,288.96	1,321.19	1,354.22	1,388.0
Residential	Williamtown Primary Managemen	689.64	769.38	788.61	808.33	828.54	849.25	870.48	892.2
Residential	Williamtown Secondary Managen		809.54	829.78	850.52	871.79	893.58	915.92	938.8
Residential	Williamtown Broader Managemen	906.06	987.60	1,012.29	1,037.60	1,063.54	1,090.13	1,117.38	1,145.3
	TOTAL AVERAGE	1,142.71	1,193.16	1,222.99	1,253.56	1,284.90	1,317.03	1,349.95	1,383.70
Business	n/a	4,892.31	5,057.51	5,183.95	5,313.55	5,446.39	5,582.54	5,722.11	5,865.1
	TOTAL AVERAGE	4,892.31	5,057.51	5,183.95	5,313.55	5,446.39	5,582.54	5,722.11	5,865.16
Farmland	n/a	1,933.26	2,206.04	2,261.19	2,317.72	2,375.66	2,435.06	2,495.93	2,558.3
Farmland	Williamtown Primary Managemen		1,046.03	1,072.18	1,098.99	1,126.46	1,154.62	1,183.49	1,213.0
Farmland	Williamtown Secondary Managen	1,108.88	1,223.04	1,253.62	1,284.96	1,317.08	1,350.01	1,383.76	1,418.3
Farmland	Williamtown Broader Managemen	1,375.47	1,463.36	1,499.94	1,537.44	1,575.88	1,615.28	1,655.66	1,697.0
	TOTAL AVERAGE	1,866.73	2,125.56	2,178.70	2,233.16	2,288.99	2,346.22	2,404.87	2,465.00
Mining									
	TOTAL AVERAGE								

Annual:		

Annual	Annual increases (nominal \$ per year) Annual increases (%)										Cumulative increases (nominal \$ per year)							Cumula	tive incre	eases (%)							
Average	Rates - w	th propose	d special	variation			Average	Rates - w	ith propos	ed speci	al variation	n		Avera	ge Rates	s - with	propose	d special	variation			Average						
Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year			Year 3	Year 4	Year 5	Year 6	Year 7	Year 1		Year 3				Year 7
108.3	7 119.24	130.57	37.63	38.57	39.53	40.52	9.45%	9.50%	9.50%	2.50%	2.50%	2.50%	2.50%	108	37 22	27.61	358.18	395.81	434.37	473.90	514.42	9.45%	19.85%	31.23%	34.51%	37.88%	41.32%	44.86%
117.2	2 76.65	83.93	24.19	24.79	25.41	26.05	17.00%	9.50%	9.50%	2.50%	2.50%	2.50%	2.50%	117	22 19	93.87	277.80	301.99	326.78	352.19	378.23	17.00%	28.11%	40.28%	43.79%	47.38%	51.07%	54.85%
108.3	1 80.66	88.32	25.45	26.09	26.74	27.41	14.62%	9.50%	9.50%	2.50%	2.50%	2.50%	2.50%	108	31 18	38.97	277.29	302.74	328.83	355.57	382.98	14.62%	25.51%	37.43%	40.87%	44.39%	48.00%	51.70%
130.1	3 98.44	107.79	31.06	31.84	32.63	33.45	14.36%	9.50%	9.50%	2.50%	2.50%	2.50%	2.50%	130	13 22	28.56	336.35	367.41	399.25	431.88	465.33	14.36%	25.23%	37.12%	40.55%	44.06%	47.67%	51.36%
108.5	4 118.87	130.16	37.51	38.44	39.41	40.39	9.50%	9.50%	9.50%	2.50%	2.50%	2.50%	2.50%	108	54 22	27.41	357.57	395.08	433.52	472.93	513.32	9.50%	19.90%	31.29%	34.57%	37.94%	41.39%	44.92%
416.0	4 504.29	552.20	159.12	163.10	167.18	171.36	8.50%	9.50%	9.50%	2.50%	2.50%	2.50%	2.50%	416	04 92	20.34 1	,472.54	1,631.66	1,794.76	1,961.93	2,133.29	8.50%	18.81%	30.10%	33.35%	36.69%	40.10%	43.60%
416.0	4 504.29	552.20	159.12	163.10	167.18	171.36	8.50%	9.50%	9.50%	2.50%	2.50%	2.50%	2.50%	416	04 92	20.34 1	,472.54	1,631.66	1,794.76	1,961.93	2,133.29	8.50%	18.81%	30.10%	33.35%	36.69%	40.10%	43.60%
379.4	6 219.71	240.58	69.33	71.06	72.83	74.66	19.63%	9.50%	9.50%	2.50%	2.50%	2.50%	2.50%	379	46 59	99.17	839.75	909.07	980.13	1,052.96	1,127.62	19.63%	30.99%	43.44%	47.02%	50.70%	54.47%	58.33%
199.7	9 104.19	114.09	32.88	33.70	34.54	35.40	22.27%	9.50%	9.50%	2.50%	2.50%	2.50%	2.50%	199	79 30	3.98	418.07	450.95	484.65	519.19	554.59	22.27%	33.89%	46.61%	50.27%	54.03%	57.88%	61.83%
173.3	3 121.81	133.38	38.43	39.40	40.38	41.39	15.63%	9.50%	9.50%	2.50%	2.50%	2.50%	2.50%	173	33 29	95.14	428.52	466.96	506.35	546.73	588.12	15.63%	26.62%	38.64%	42.11%	45.66%	49.31%	53.04%
159.5	7 145.83	159.68	46.01	47.16	48.34	49.55	11.60%	9.50%	9.50%	2.50%	2.50%	2.50%	2.50%	159	57 30	05.40	465.08	511.09	558.26	606.60	656.15	11.60%	22.20%	33.81%	37.16%	40.59%	44.10%	47.70%
361.6	4 211.70	231.81	66.80	68.47	70.18	71.93	19.37%	9.50%	9.50%	2.50%	2.50%	2.50%	2.50%	361	64 57	73.34	805.15	871.94	940.41	1,010.59	1,082.52	19.37%	30.71%	43.13%	46.71%	50.38%	54.14%	57.99%
						-																						-

A	Annual increases (nominal \$ per year) Annual increases (%)									Cumulative increases (nominal \$ per year)						Cumulat	tive incre	ases (%)										
l la	verage R	ates - wit	hout prop	osed spe	cial variat	ion		Average	Rates - w	ithout pro	osed sp	ecial vari	ation		Average F	Rates - with	nout propo	sed spec	ial variation	on		Average	Rates - 1	without r	roposed	special .	variation	
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 1					Year 6	
1 -	50 10	29.92	30.67	31.44	32 22	33.03	33.86	4.37%	2.50%	2.50%	2 50%	2.50%	2.50%	2.50%	50 10	80.02	110.69	142 13	174 35	207.38	241 24	4 37%	6.08%	9.65%			18.08%	
	79.74	19.23	19.72	20.21	20.71	21.23	21.76	11.56%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	79.74	98.97	118 69	138.90	159.61	180.84	202.60	11.56%	14 35%	17 21%			26.22%	
	68.80	20.24	20.74	21.26	21.79	22.34	22.90	9.29%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	68.80	89.03	109.78	131.04	152.84	175 18	198.07	9.29%	14.0070					
	81.54	24.69	25.74	25.94	26.59	27.25	27.93	9.29%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	81.54	106.23	131.54	157.04	184.06	211.32	239 25	9.29%		14.02%			23.05%	
																							11.12.70					
	50.45	29.83	30.57	31.34	32.12	32.93	33.75	4.41%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	50.45	80.28	110.85	142.19	174.32	207.24	240.99	4.41%	7.03%				18.14%	
	165.20	126.44	129.60	132.84	136.16	139.56	143.05	3.38%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	165.20	291.64	421.24	554.08	690.24	829.80	972.85	3.38%	5.96%	8.61%	11.33%	14.11%	16.96%	19.89%
	165.20	126.44	129.60	132.84	136.16	139.56	143.05	3.38%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	165.20	291.64	421.24	554.08	690.24	829.80	972.85	3.38%	5.96%	8.61%	11.33%	14.11%	16.96%	19.89%
ΙГ	272.78	55.15	56.53	57.94	59.39	60.88	62.40	14.11%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	272.78	327.93	384.46	442.41	501.80	562.68	625.07	14.11%	16.96%	19.89%	22.88%	25.96%	29.11%	32.33%
	149.04	26.15	26.80	27.47	28.16	28.87	29.59	16.62%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	149.04	175.19	202.00	229.47	257.64	286.50	316.09	16.62%	19.53%	22.52%	25.58%	28.72%	31.94%	35.24%
	114 16	30.58	31 34	32 12	32.93	33.75	34.59	10.30%	2.50%	2 50%	2.50%	2.50%	2.50%	2.50%	114 16	144 74	176 08	208 20	241 13	274 88	309 47	10.30%	13.05%	15 88%	18 78%	21 75%	24 79%	27 91%
	87.89	36.58	37.50	38 44	39.40	40.38	41.39	6.39%	2 50%	2.50%	2 50%	2.50%	2.50%	2.50%	87.89	124 48	161.98	200.41	239.81	280 19	321 58	6.39%	9.05%	11 78%	14.57%	17 43%	20.37%	23 38%
	258.83	53.14	54.47	55.83	57.22	58.66	60.12	13.87%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	258.83	311.97	366.43	422.26	479.49	538.14	598.27			19.63%			28.83%	
1 -	200.00	03.14	54.47	JJ.03	07.22	55.00	03.12	10.01 /6	2.50 /6	2.30 /6	2.30 /6	2.00 /6	2.30 /6	2.30 /6	230.03	0.1.07	555.45	722.20	7. 3.43	003.14	003.Z1	10.07 /6	10.7176	. 0.33 /6	LL.32 /6	20.00/6	20.03/9	UZ.00/6
							-															1 .						-
1 L																												

Domestic Waste Management Service	s - Annual Ch	narge		\$ nominal per	year			
(Enter the current annual charge and the propose	d annual charge	for each year of	the application.)					
Description	Current Average Charge	Annual Charge Year 1	Annual Charge Year 2	Annual Charge Year 3	Annual Charge Year 4	Annual Charge Year 5	Annual Charge Year 6	Annual Charge Year 7
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30
Waste Management Charge	110.00	113.00	116.00	119.00	122.00	126.00	130.00	134.00
Waste Service Charge	500.00	513.00	525.00	538.00	552.00	570.00	588.00	607.00

Water Supply Services - Annual Charge

Water Supply Services - Annual Charg	10 \$ no	minal per year												
(Enter the current annual charge and the proposed annual charge for each year of the application.)														
Description	Current Average Charge	Annual Charge Year 1	Annual Charge Year 2	Annual Charge Year 3	Annual Charge Year 4	Annual Charge Year 5	Annual Charge Year 6	Annual Charge Year 7						
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30						

Other Annual Charges \$ no	minal per year							
(Enter the current annual charge and the propose	d annual charge	for each year of	the application.)					
	Current	Annual	Annual	Annual	Annual	Annual	Annual	Annual
	Average	Charge	Charge	Charge	Charge	Charge	Charge	Charge
Description	Charge	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30

Ann	ual incr	reases (n	ominal \$	per year)				Annual in	creases	(%)					Cumulativ	e increas	s (nomin	al \$ per ye	ear)			Cumulati	ve increa	ases (%)				
																												1
Don	nastic W	Vacta Ma	nagemen	t Sarvicas	- Annual	Charge		Domestic	Wasta N	lananama	nt Service	ae - Annii	al Charne		Domestic	Wasta Ma	nagaman	t Sarvicas	- Annual	Charge		Domestic	Wasta I	Managar	ment Ser	vices - Ann	ual Charge	
							Year 7		Year 2	Year 3		Year 5	Year 6	Year 7	Year 1		Year 3	Year 4	Year 5	Year 6	Year 7						ear 6 Year	,
Te	3.00	3.00	3.00	3.00	4.00	4.00	4.00	2 73%	2.65%	2.59%	2.52%	3.28%	3.17%	3.08%	3.00	6.00	9.00	12.00	16.00	20.00	24.00						18% 21.82	
		12.00	13.00	14.00	18.00	18.00	19.00		2.34%	2.48%	2.60%	3.26%	3.16%		13.00	25.00	38.00	52.00	70.00	88.00	107.00							
- 1	13.00	12.00	13.00	14.00	18.00	18.00	19.00	2.60%	2.34%	2.48%	2.60%	3.26%	3.16%	3.23%	13.00	25.00	38.00	52.00	70.00	88.00	107.00	2.60%	5.00%	7.60%	10.40%	14.00% 1	.60% 21.40	76
Ann	ual incr	reases (n	ominal \$	per year)				Annual in	creases	(%)					Cumulativ	e increas	s (nomin	al \$ per ye	ear)			Cumulati	ve incre	ases (%)				_
			es - Annu					Water Su							Water Sup							Water Su						
Ye	ar1 `	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 1	Year 2	Year 3	Year 4	Year 5 Y	ear 6 Year	7
-							-							-1														-
Ann	ual incr	reases (n	ominal \$	per year)				Annual in	creases	(%)					Cumulativ	e increas	s (nomin	al \$ per ye	ear)			Cumulati	ve incre	ases (%))			_
Oth	er Annu	al Charo	es					Other Ann	nual Char	aes					Other Ann	ual Charo	es					Other An	nual Cha	raes				
		Year 2		Year 4	Year 5	Year 6	Year 7	Year 1			Year 4	Year 5	Year 6	Year 7	Year 1		Year 3	Year 4	Year 5	Year 6	Year 7				Year 4	Year 5 Y	ear 6 Year	7

Port Stephens Council	
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PROPOSED ADDITIONAL SPECIAL VARIATION INCOME AND EXPENDITURE

All dollars in nominal terms

This sheet shows how the council proposes to use the additional income from the special variation. Enter the proposed spending over 10 years under each of the headings as relevant.

For additional SV income in years beyond the period of the proposed special variation, we increase the income after the final year of the variation by the assumed rate peg of 2.5% in each of the future years. i.e. multiply by 1.025 each year.

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Sum of 10 years
	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	
Income	\$ nominal per y	ear	Ť	·	Ť	Ť	•	•	•	•	
Proposed SV income above rate peg	2,447,782	6,192,069	10,379,857	10,639,353	10,905,337	11,177,970	11,457,420	11,743,855	12,037,452	12,338,388	99,319,483
Operating balance	\$ nominal per y	ear									
Change in Operating Balance due to proposed SV	2,447,782	4,770,684	5,630,017	7,951,110	8,876,750	9,747,838	10,777,420	11,743,855	12,037,452	12,338,388	86,321,296
Operating expenses (including loan inter-	est costs)		nominal per ye	ar							
Fund existing service levels (eg, libraries)											
											(
Fund new/enhanced service levels (eg, sustainal	bility program)	4 404 005	4 740 040	4 054 005							7.005.00
Road Maintenance - enhance		1,421,385	4,749,840	1,054,035	750,000	450.000	400.000				7,225,260
Natural Environment - enhance				610,000 610,000	750,000 750,000	450,000 450,000	490,000 190,000				2,300,000
Waterways - enhance				414,208	528,587	530,132	190,000				2,000,00 1,472,92
Public Space - enhance Annual total	0	1,421,385	4,749,840	2,688,243	2,028,587	1,430,132	680,000	0	0	0	1,472,92
Cumulative totals by year	0	1,421,385	6,171,225	8,859,468	10,888,055	12,318,187	12,998,187	12,998,187	12,998,187	12,998,187	12,990,10
Capital expenditure	\$ nominal per y	ear									
Renewals:						_					
											(
New assets											
Annual total	0	0	0	0	0	0	0	0	0	0	(
	0	0	0	0	0	0	0	0	0	0	
Cumulative totals by year											
	g. loan principal re	pavments, trans	sfers to reserves	3)		nominal per v	ear				
Cumulative totals by year Other uses of proposed SV income (e	g, loan principal re	payments, trans	sfers to reserves	·		nominal per y	ear		·		
Other uses of proposed SV income (e											(
Other uses of proposed SV income (e	. 0	payments, trans		. 0	0		. 0	. 0	. 0	. 0	(
Other uses of proposed SV income (e								0 0	0 0	. 0	(
Other uses of proposed SV income (e	. 0	0		. 0			. 0	-	0 0	. 0	,
Other uses of proposed SV income (e Annual total Cumulative totals by year Total	0 0 \$ nominal per y	0 0	0 0	0 0	0 0	0 0	0 0	0	0	0 0	,
Other uses of proposed SV income (e Annual total Cumulative totals by year	0 0	0		. 0			. 0	-	0 0	0 0	12,998,18

FINANCIAL INFORMATION

All dollars in nominal terms (\$'000)

This sheet captures the council's historical financial information as reported in its financial statements and forecasts of selected balance sheet items for financial ratios. Please ensure that these figures are for the GENERAL FUND only.

Income statement (General fund)	\$'000 nominal per	year			
	2017-18	2018-19	2019-20	2020-21	2021-22
Income					
Rates and Annual Charges	56,097	57,652	59,812	63,396	66,278
User Charges & Fees	39,752	44,698	41,465	39,886	42,365
Interest and Investment Revenues	1,417	1,451	884	1,042	501
Other Revenues	6,206	6,596	2,877	4,516	4,852
Grants & Contributions Op purposes	12,621	11,918	12,837	15,032	17,941
Grants & Contributions Capital purposes	15,125	21,312	24,318	29,992	32,929
Other Income (items excluded from ratio analyis)			4,243	3,308	3,130
Net gains asset sales	816	278		2,349	2,528
Fair value gains	4,799	3,592	13	889	2,412
Joint Ventures and Associated Entities			540		
Total Income	136,833	147,497	146,989	160,410	172,936
Income excluding Cap. Grants & Contrib.	121,708	126,185	122,671	130,418	140,007
Income excl cap grants & cont.; net gains from asset disposal; profit on joint ventures; and fair value gains	116,093	122,315	122,118	127,180	135,067
Expenses					
Employee Benefits & On-costs	43,104	48,294	49,812	51,662	52,959
Borrowing Costs (i.e. interest costs)	679	705	797	854	849
Materials & Contracts	40,980	38,120	39,023	50,601	53,040
Depreciation & Amortisation	14,522	14,683	17,073	18,331	18,203
Impairment	573	3,174			
Other Expenses	16,328	14,143	17,558	6,016	5,678
Other Expenses (items excluded from ratio analyis)					
Interest & Investment losses					
Net loss from disposal of assets			2,570		
Fair value losses	573	3,174		28	-6
Joint Ventures and Associated Entities				109	431
Total Expenses	116,759	122,293	126,833	127,601	131,154
Expenses excluding investment losses	116,759	122,293	126,833	127,601	131,154
Total expenses continuing operations excl net loss from asset disposals, joint ventures and fair value adjustments	116,186	119,119	124,263	127,464	130,729
Operating result from continuing operations	20,074	25,204	20,156	32,809	41,782
Net operating result before Cap. Grants & Contrib Net operating result before Cap. Grants & Contrib, net gains from asset sales, profit on joint ventures and fair value adjustments	4,949 -93	3,892 3.196	-4,162 -2.145	2,817 -284	8,853 4,338
Operating Performance Ratio ^a	-0.1%	2.6%	-1.8%	-0.2%	3.2%

a. Net Operating Balance (excl Cap. Grants & Contrib. and net gains from asset sales etc) as % income (excl Cap. Grants & Contrib. and net gains from asset sales etc)

Borrowing costs and repayments				\$'000 nomin	al per year
Source: Cash flow statement (General fund)					
	2017-18	2018-19	2019-20	2020-21	2021-22
Borrowing costs	674	702	796	854	849
Repayment of borrowings and advances	5,732	4,306	4,782	3,287	2,698

Infrastructure asset performance indicators by fund	%				
Source: Special Schedule 7 (General fund)					
	2017-18	2018-19	2019-20	2020-21	2021-22
Infrastructure renewals ratio	123.14%	114.92%	157.37%	137.78%	166.84%
Infrastructure backlog ratio	1.83%	1.80%	1.69%	1.72%	1.70%
Asset maintenance ratio	104.10%	99.05%	98.93%	97.09%	97.13%
					ĺ

Cash and investments (General fund)	\$'000 nominal
Source: Note 6a, 6b, 6c	
	2021-22
6a - Cash and cash equivalents	
Cash on hand and at bank	13,458
Cash-equivalent assets	16,763
Total	30,221
6b - Investments	
Current	17,679
Non-current Non-current	22,652
Total	40,331
Total cash, cash equivalents, and investments	70,552
6c Restricted cash, cash equivalents, and investments	
External restrictions	29,899
Internal restrictions	40,653
Unrestricted	0
Total	70,552
check = 0	0

	tract (General fund) - historical and forecasts for SV scenario tes to financial statements and Council's Long Term Financial Plan (LTFP)	\$'000 nominal Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
		2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33
Assets													
Cash & Cash Equivaler Receivables	nts Current Current	30,221 11,387		23,224 12,121	30,313 12,930	33,233 13,750	41,996 14,176		60,952 15,058	71,328 15.515		91,382 16.464	101,396 16,955
Receivables	Non-current	153		12,121	12,930	13,730	14,170	14,611	15,056	10,010	10,904	10,404	10,955
Investments	Current	17,679	37,247	37,247	37,247	37,247	37,247	37,247	37,247	37,247	37,247	37,247	37,247
Investments	Non-current Non-current	22,652	41,223	42,460	43,733	45,045	46,397	47,789	49,222	50,699	52,220	53,787	55,400
Liabilities													
Payables	Current	19,130		17,669	18,401	19,511	19,603	19,916	20,257	20,712	20,922	21,409	21,913
Payables	Non-current	165	1,831	1,286	740	195	0	0	0	0	0	0	0
Borrowing Borrowing	Current Non-current	2,897 36,515	2,312 36,154	1,524 39,630	1,552 38,077	1,580 36,497	1,597 34,899	1,382 33,518	1,323 32,194	1,054 31,140	1,074 30,066	1,094 28,971	1,116 27,855

Infrastructure, property and ed Sources: Notes to financia			nistorical and for		ine scenario	\$'000 nomin	al									
	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast		Forecast						
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33
Infrastructure, PPE ^a																
Infrastructure, PPE																
(Gross Carrying																
Amount)	1,027,895	1,069,809	1,113,121	1,155,254	1,265,710	1,211,106	1,216,677	1,220,671	1,229,259	1,232,255	1,235,605	1,238,402	1,241,250	1,244,314	1,247,918	1,252,183
Less: Accumulated																
depreciation and																
impairments	213,044	230,716	255,775	265,860	296,420	271,694	272,944	273,840	275,767	276,439	277,190	277,818	278,456	279,144	279,952	280,909
Infrastructure,																
PPE (Net Carrying																
Amount)	814,851	839,093	857,346	889,394	969,290	939,412	943,733	946,831	953,493	955,816	958,415	960,585	962,793	965,171	967,966	971,274

a. NOTÉ: Please EXCLUDE capital works in progress & non-depreciable assets (e.g. land and bulk earthworks [non-depreciable] etc.)

Infrastructure, property and e Sources: Council's Long	quipment - (Ger		forecasts for SV	scenario ^b		\$'000 nomina	al									
Sources. Council's Long	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33
Infrastructure, PPE ^a																
Infrastructure, PPE																
(Gross Carrying																
Amount)	1,027,895	1,069,809	1,113,121	1,155,254	1,265,710	1,211,106	1,216,677	1,220,671	1,229,259	1,232,255	1,235,605	1,238,402	1,241,250	1,244,314	1,247,918	1,252,183
Less: Accumulated																
depreciation and																
impairments	213,044	230,716	255,775	265,860	296,420	271,694	272,944	273,840	275,767	276,439	277,190	277,818	278,456	279,144	279,952	280,909
Infrastructure,																
PPE (Net Carrying																
Amount)	814,851	839,093	857,346	889,394	969,290	939,412	943,733	946,831	953,493	955,816	958,415	960,585	962,793	965,171	967,966	971,274

a. NOTÉ: Please EXCLUDE capital works in progress & non-depreciable assets (e.g. land and bulk earthworks [non-depreciable] etc.)
b. NOTE: In a previous version of this spreadsheet, prior to a 9 November 2022 update this table was incorrectly labelled as "Infrastructure, property and equipment - (General fund) - historical and forecasts for baseline scenario".

Net cash flo Sources:	ows from operat			d) Financial Plan (LT	FP)	\$'000 nominal											
		Actual	Actual	Actual	Actual	Actual	Forecast										
		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33
Net Cash flows	5																
from operating																	
activities (base	eline																
scenario)		26,977	30,242	40,218	41,428	44,256	33,493	26,557	25,575	24,989	24,241	24,181	23,287	23,141	22,539	21,004	21,808
Net Cash flows	3																
from operating																	
activities (SV																	
scenario)		26,977	30,242	40,218	41,428	44,256	33,493	28,744	30,209	30,841	32,010	33,288	33,452	34,549	35,222	34,419	35,854

a. NOTE: This table splits net cash flows from operating activities into baseline and SV scenarios. A version of this spreadsheet, prior to a 9 November 2022 update did not make this distinction.

LONG TERM FINANCIAL PLAN - SV SCENARIO AND BASE CASE

All dollars in nominal terms

This sheet shows how the council's Long Term Financial Plan reflects the impact of the proposed special variation versus its base case (no special variation).

Enter the figures from the most recent Long Term Financial Plan over 10 years under each of the headings as relevant. Add rows if necessary.

In the last table, please enter the key assumptions relating to the Long Term Financial Plan. Please ensure that these figures match the latest version of the Long Term Financial Plan provided with the application and that these figures are for the GENERAL FUND ONLY.

SCENARIO 1: Proposed additional SV income and		ı	1	I	I	I		1	I	I				
	Year 0 2022-23	Year 1 2023-24	Year 2 2024-25	Year 3 2025-26	Year 4 2026-27	Year 5 2027-28	Year 6 2028-29	Year 7 2029-30	Year 8 2030-31	Year 9 2031-32	Year 10 2032-33	Sum of 10 years	Change over 1	10 years %
ncome from continuing operations	\$ nominal pe	ryear	•	•		•	<u>'</u>						•	
Revenue:	1		l	ı										
Rates & Annual Charges	68,994	74,645	80,289	86,417	88,747	91,135	93,582	96,091	98,662	101,298	103,999	914,865	35,005	50.74
ser Charges & Fees	47,079	52,272	53,916	55,469	57,061	58,692	60,365	62,079	63,836	65,637	67,483	596,810	20,404	43.34
iterest & Investment Revenue	1,063	1,460	1,689	1,866	1,938	2,156	2,383	2,629	2,888	3,158	3,390	23,557	2,327	218.91
ther Revenues	7,428	7,545	7,665	7,787	7,911	8,037	8,165	8,295	8,428	8,563	8,700	81,096	1,272	17.12
rants & Contributions Op Purposes	12,761	12,328	12,752	12,879	13,008	13,138	13,269	13,402	13,536	13,671	13,808	131,791	1,047	8.2
rants & Contributions Capital Purposes	19,573	7,319	7,393	7,467	7,541	7,617	7,693	7,770	7,847	7,926	8,005	76,578	-11,568	-59.1
nclude additional items here>	0	0	0	0	0	0	0	0	0	0	0,000	0	0	0.0
ther Income (items excluded from ratio analyis)	-	-	-	-	-	_	_	-	-	-	-	-	_	
et share of profit on joint ventures	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00
air value gains	843	1,237	1,274	1,312	1,351	1,392	1,434	1,477	1,521	1,567	1,614	14,179	771	91.4
et gains from disposal of assets	250	250	250	250	250	250	250	250	250	250	250	2,500	,,,	0.0
let gains nom disposar or assets	230	230	250	250	230	230	250	230	230	230	250	2,300		0.00
otal Income Continuing Operations	157,991	157,056	165,228	173,447	177,807	182,417	187,141	191,993	196,968	202,070	207,249	1,841,376	49,258	31.18
come excluding capital grants and contributions	138,418	149,737	157,835	165,980	170,266	174,800	179,448	184,223	189,121	194,144	199,244	1,764,798	60,826	43.94
come excluding capital grants and														
ontributions, net gains from asset disposals,	407.005	440.050	450.044	404 440	400.005	470 450	477.704	100 100	407.050	400.007	407.000	4 740 440	00.055	40.7
rofit on joint ventures and fair value gains	137,325	148,250	156,311	164,418	168,665	173,158	177,764	182,496	187,350	192,327	197,380	1,748,119	60,055	43.73
xpenses from continuing operations	\$ nominal pe	r year	·	·									, 	
mployee Benefits & On-costs	56,552	58,373	60,652	62,803	64,789	66,843	68,979	71,197	73,487	75,868	78,330	681,321	21,778	38.51
prrowing Costs (i.e. interest costs)	1,713	1,757	1,653	1,562	1,611	1,525	1,436	1,382	1,296	1,211	1,148	14,581	-565	-32.9
aterials & Contracts	55,916	59,270	63,359	69,555	70,087	71,787	73,630	76,157	77,342	80,049	82,851	724,087	26,935	48.1
epreciation & Amortisation	18,999	19,528	20,267	20,748	21,386	21,784	22,037	22,479	22,974	23,035	23,157	217,395	4,158	21.8
ther Expenses	4,586	4,752	4,865	5,032	5,152	5,277	5,402	5,545	5,688	5,834	5,985	53,532	1,399	30.5
include additional items here>	0	0	0	0	0,102	0,	0,100	0	0,000	0	0,000	0	0	0.0
Other Expenses (items excluded from ratio analyis)	-	-	-	-	-	_	_	-	-	-	-	-	_	
let loss on joint ventures	0	0	0	0	0	0	0	0	0	0	0	0	0	0.0
air value losses	0	0	ō	0	0	0	Ō	0	0	0	0	0	0	0.0
let loss from disposal of assets	0	0	0	0	0	0	Ō	0	0	0	0	0	0	0.0
otal expenses continuing operations	137,766	143,680	150,796	159,700	163,025	167,216	171,484	176,760	180,787	185,997	191,471	1,690,916	53,705	38.98
otal expenses continuing operations	107,700	140,000	100,700	105,700	100,020	107,210	171,404	170,700	100,707	100,557	101,471	1,000,010	55,755	00.50
otal expenses continuing operations														
xcluding net loss from asset disposals, joint entures and fair value losses	137,766	143,680	150,796	159,700	163,025	167,216	171,484	176,760	180,787	185,997	191,471	1,690,916	53,705	38.98
		•	100,700	100,700	100,020	107,210	,	110,100	100,707	100,001	.01,111	1,000,010	00,700	00.00
perating results	\$ nominal pe	r year	1	1	1			1		1		I I	1	
perating result from continuing operations	20,225	13,376	14,432	13,747	14,782	15,201	15,657	15,233	16,181	16,073	15,778	150,460	-4,447	-21.99
et operating result before capital grants contributions	652	6,057	7,039	6,280	7,241	7,584	7,964	7,463	8,334	8,147	7,773	73,882	7,121	1092.1
et operating result before capital grants & ontributions, gains/losses on asset						-					-		1	
sposals, gains/losses on joint ventures and									1					
ir value adjustments	-441	4,570	5,515	4,718	5,640	5,942	6,280	5,736	6,563	6,330	5,909	57,203	6,350	-1439.9
crease in rates and annual charges											_		l	
Increase in rates and annual charges Increase in rates and annual charges		5,651 8,19%	5,644 7.56%	6,128 7.63%	2,330 2,70%	2,388 2.69%	2,447 2.69%	2,509 2.68%	2,571 2.68%	2,636 2,67%	2,701 2.67%	35,005 50,74%		

SCENARIO 2: Base case - no SV income or expen														
	Year 0 2022-23	Year 1 2023-24	Year 2 2024-25	Year 3 2025-26	Year 4 2026-27	Year 5 2027-28	Year 6 2028-29	Year 7 2029-30	Year 8 2030-31	Year 9 2031-32	Year 10 2032-33	Sum of 10 years	Change over 1	10 years %
Income from continuing operations	1011-10	1010-14	1014-10	2020-20	2020-27	2027-20	2020-20	2023-00	2000-01	2001-02	2002-00	<u> </u>	<u> </u>	,,
Revenue:														
Rates & Annual Charges	68,994	72,202	74,176	76,199	78,273	80,399	82,578	84,812	87,101	89,448	91,853	817,041	22,859	33.13
User Charges & Fees	47,079	52,272	53,916	55,469	57,061	58,692	60,365	62,079	63,836	65,637	67,483	596,810	20,404	43.349
Interest & Investment Revenue	1,063	1,460	1,635	1,696	1,623	1,648	1,649	1,640	1,614	1,566	1,463	15,994	400	37.63
Other Revenues	7,428	7,545	7,665	7,787	7,911	8,037	8,165	8,295	8,428	8,563	8,700	81,096	1,272	17.12
Grants & Contributions Op Purposes	12,761	12,328	12,752	12,879	13,008	13,138	13,269	13,402	13,536	13,671	13,808	131,791	1,047	8.20
Grants & Contributions Capital Purposes	19,573	7,319	7,393	7,467	7,541	7,617	7,693	7,770	7,847	7,926	8,005	76,578	-11,568	-59.10°
<include additional="" here="" items=""></include>												0	0	0.00
Other Income (items excluded from ratio analyis)														
Net share of profit on joint ventures	0	0	0	0	0	0	0	0	0	0	0	0	0	0.009
Fair value gains	843	1,237	1,274	1,312	1,351	1,392	1,434	1,477	1,521	1,567	1,614	14,179	771	91.469
Net gains from disposal of assets	250	250	250	250	250	250	250	250	250	250	250	2,500	0	0.00
T	457.004	154.613	450.004	400.050	407.040	171.173	475 400	470 705	404.400	188.628	400 470	4 705 000	05.405	00.07
Total Income Continuing Operations	157,991	154,613	159,061	163,059	167,018	1/1,1/3	175,403	179,725	184,133	188,628	193,176	1,735,989	35,185	22.27
Income excluding capital grants and contributions	138,418	147,294	151,668	155,592	159,477	163,556	167,710	171,955	176,286	180,702	185,171	1,659,411	46,753	33.789
Income excluding capital grants and														
contributions, net gains from asset disposals,														
profit on joint ventures and fair value gains	137.325	145.807	150,144	154.030	157.876	161,914	166,026	170,228	174.515	178.885	183,307	1,642,732	45.982	33,489
· · ·		.,	,	. ,	. , ,	. ,			, ,					
Expenses from continuing operations	1 1	ĺ	ĺ	ĺ	ĺ	1	1	1	1	1		1	1	
Employee Benefits & On-costs	56,552	58,373	60,652	62,803	64,789	66,843	68,979	71,197	73,487	75,868	78,330	681,321	21,778	38.519
Borrowing Costs (i.e. interest costs)	1,713	1,757	1,653	1,562	1,611	1,525	1,436	1,382	1,296	1,211	1,148	14,581	-565	-32.989
Materials & Contracts	55,916	59,270	61,938	64,805	67,399	69,758	72,200	75,477	77,342	80,049	82,851	711,089	26,935	48.179
Depreciation & Amortisation	18,999	19,528	20,267	20,748	21,386	21,784	22,037	22,479	22,974	23,035	23,157	217,395	4,158	21.899
Other Expenses	4,586	4,752	4,865	5,032	5,152	5,277	5,402	5,545	5,688	5,834	5,985	53,532	1,399	30.519
<include additional="" here="" items=""></include>	0	0	0	0	0	0	0	0	0	0	0	0	0	0.009
Other Expenses (items excluded from ratio analyis)														
Net loss on joint ventures	0	0	0	0	0	0	0	0	0	0	0	0	0	0.009
Fair value losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0.009
Net loss from disposal of assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0.009
Total expenses continuing operations	137,766	143,680	149,375	154,950	160,337	165,187	170,054	176,080	180,787	185,997	191,471	1,677,918	53,705	38.989
Total expenses continuing operations														
excluding net loss from asset disposals, joint								.=						
ventures and fair value losses	137,766	143,680	149,375	154,950	160,337	165,187	170,054	176,080	180,787	185,997	191,471	1,677,918	53,705	38.989
Operating results	· '	,	,	,	,								1	
Operating result from continuing operations	20,225	10,933	9,686	8,109	6,681	5,986	5,349	3,645	3,346	2,631	1,705	58,071	-18,520	-91.579
Net operating result before capital grants														
& contributions	652	3,614	2,293	642	-860	-1,631	-2,344	-4,125	-4,501	-5,295	-6,300	-18,507	-6,952	-1066.269
Net operating result before capital grants &	332	0,014	2,233	342	-500	-1,001	-2,044	-7,123	-4,501	-3,233	-0,000	-10,007	-0,552	-1000.20
contributions, gains/losses on asset														
disposals, gains/losses on joint ventures and														
fair value adjustments	-441	2,127	769	-920	-2,461	-3,273	-4,028	-5,852	-6,272	-7,112	-8,164	-35,186	-7,723	1751.259
Increase in rates and annual charges		I	I	I	I							l	l I	
\$ Increase in rates and annual charges		3.208	1.974	2,023	2.074	2,126	2.179	2,234	2.289	2.347	2.405	22,859		
% Increase in rates and annual charges		4.65%	2.73%	2.73%	2.72%	2.72%	2.71%	2.71%	2.70%	2.69%	2.69%	33.13%		

	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Sum of 10 years	Change over 1	
ncome from continuing operations	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33		\$	%%
evenue:	i i	1		1		1		1				1	ı	
lates & Annual Charges	68.994	72.202	74.176	76,199	78.273	80.399	82,578	84.812	87.101	89,448	91.853	817.041	22.859	33.1
	47,079	52,272	53,916	55,469	57,061	58,692	60,365	62,079	63,836	65,637	67,483	596,810	20,404	43.3
Iser Charges & Fees														43.3 37.6
nterest & Investment Revenue	1,063	1,460	1,635	1,696	1,623	1,648	1,649	1,640	1,614	1,566	1,463	15,994	400	
Other Revenues	7,428	7,545	7,665	7,787	7,911	8,037	8,165	8,295	8,428	8,563	8,700	81,096	1,272	17.
Grants & Contributions Op Purposes	12,761	12,328	12,752	12,879	13,008	13,138	13,269	13,402	13,536	13,671	13,808		1,047	8.
Grants & Contributions Capital Purposes	19,573	7,319	7,393	7,467	7,541	7,617	7,693	7,770	7,847	7,926	8,005	76,578	-11,568	-59
include additional items here>	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Income (items excluded from ratio analyis)														
let share of profit on joint ventures	0	0	0	0	0	0	0	0	0	0	0	0	0	0
air value gains	843	1,237	1,274	1,312	1,351	1,392	1,434	1,477	1,521	1,567	1,614	14,179	771	91
let gains from disposal of assets	250	250	250	250	250	250	250	250	250	250	250	2,500	0	0
otal Income Continuing Operations	157,991	154,613	159,061	163,059	167,018	171,173	175,403	179,725	184,133	188,628	193,176	1,735,989	35,185	22.
ncome excluding capital grants and contributions	138,418	147,294	151,668	155,592	159,477	163,556	167,710	171,955	176,286	180,702	185,171	1,659,411	46,753	33.
ncome excluding capital grants and ontributions, net gains from asset disposals, rofit on joint ventures and fair value gains	137,325	145,807	150,144	154,030	157,876	161,914	166,026	170,228	174,515	178,885	183,307	1,642,732	45,982	33.4
expenses from continuing operations														
mployee Benefits & On-costs	56,552	58,373	60,652	62,803	64,789	66,843	68,979	71,197	73,487	75,868	78,330	681,321	21,778	38.
orrowing Costs (i.e. interest costs)	1,713	1,757	1,653	1,562	1,611	1,525	1,436	1,382	1,296	1,211	1,148	14,581	-565	-32
faterials & Contracts	55,916	59,270	63,359	69,555	70,087	71,787	73,630	76,157	77,342	80,049	82,851	724,087	26,935	48
Pepreciation & Amortisation	18,999	19,528	20,267	20,748	21,386	21,784	22,037	22,479	22,974	23,035	23,157	217,395	4,158	21
Other Expenses	4,586	4,752	4,865	5,032	5,152	5,277	5,402	5,545	5,688	5,834	5,985	53,532	1,399	30
include additional items here>	0	0	0	0	0	0	0	0	0	0	0	0	0	C
Other Expenses (items excluded from ratio analyis)														
let loss on joint ventures	0	0	0	0	0	0	0	0	0	0	0	0	0	C
air value losses	0	0	0	0	0	0	0	0	0	0	0	0	0	C
let loss from disposal of assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0
otal expenses continuing operations	137,766	143,680	150,796	159,700	163,025	167,216	171,484	176,760	180,787	185,997	191,471	1,690,916	53,705	38
otal expenses continuing operations xcluding net loss from asset disposals, joint	137,766	143,680	150,796	159,700	163,025	167,216	171,484	176,760	180,787	185,997	191,471	1,690,916	53.705	38
perating results	101,100	110,000	100,700	100,700	100,020	101,210	,	,,,,,,,	100,707	100,001	101,111	1,000,010	00,700	00.
	1 1		ĺ						ĺ			1	1	
perating result from continuing operations	20,225	10,933	8,265	3,359	3,993	3,957	3,919	2,965	3,346	2,631	1,705	45,073	-18,520	-91
let operating result before capital grants														
contributions	652	3,614	872	-4,108	-3,548	-3,660	-3,774	-4,805	-4,501	-5,295	-6,300	-31,505	-6,952	-1066
let operating result before capital grants &														
ontributions, gains/losses on asset				l		l						1		
isposals, gains/losses on joint ventures and				l		l						1		
air value adjustments	-441	2,127	-652	-5,670	-5,149	-5,302	-5,458	-6,532	-6,272	-7,112	-8,164	-48,184	-7,723	1751
ncrease in rates and annual charges													1	
Increase in rates and annual charges		3,208	1,974	2,023	2,074	2,126	2,179	2,234	2,289	2,347	2,405	22,859		

check = 0 1,237 1,274 1,312 1,351 1,392 1,434 1,477 1,521 1,567 1,614 0

	Year 0	Year 1	Year 2	Year 3	Year 4	SV income Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Sum of 10 yea	
	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	oum or 10 ye	
ncome from continuing operations													
Revenue:													
Rates & Annual Charges	0	2,443	6,113	10,218	10,474	10,736	11,004	11,279	11,561	11,850	12,146	97,	
Jser Charges & Fees	0	0	0	0	0	0	0	0	0	0	0		
nterest & Investment Revenue	0	0	54	170	315	508	734	989	1,274	1,592	1,927	7,	
Other Revenues	0	0	0	0	0	0	0	0	. 0	0	0	,	
Grants & Contributions Op Purposes	ň	ň	0	o o	0	0	0	0	n	0	0		
Grants & Contributions Capital Purposes	ı ŏ	0	l ő	0	0	0	0	0	0	0	0		
rinclude additional items here>	0	0	l ő	0	0	0	0	0	0	0	0		
Other Income (items excluded from ratio analyis)	0	U	· ·	U	0	U	U	U	U	U	U		
	_				0	0			0	0			
Net share of profit on joint ventures	U O	U	0	0	v	0	0	0	0	0	U		
air value gains	0	0	0	0	0	0	0	0	0	0	U		
Net gains from disposal of assets	0	0	0	0	0	0	0	0	0	0	Ü		
Total Income Continuing Operations	0	2,443	6,167	10,388	10,789	11,244	11,738	12,268	12,835	13,442	14,073	105	
ncome excluding capital grants and													
contributions	0	2,443	6,167	10,388	10,789	11,244	11,738	12,268	12,835	13,442	14,073	105	
ncome excluding capital grants and													
contributions, net gains from asset disposals,			l										
profit on joint ventures and fair value gains	0	2,443	6,167	10,388	10,789	11,244	11,738	12,268	12,835	13,442	14,073	105	
Expenses from continuing operations													
		_	_										
Employee Benefits & On-costs	0	0	0	0	0	0	0	0	0	0	0		
Borrowing Costs (i.e. interest costs)	0	0	0	0	0	0	0	0	0	0	0		
Materials & Contracts	0	0	1,421	4,750	2,688	2,029	1,430	680	0	0	0	12	
Depreciation & Amortisation	0	0	0	0	0	0	0	0	0	0	0		
Other Expenses	0	0	0	0	0	0	0	0	0	0	0		
include additional items here>	0	0	0	0	0	0	0	0	0	0	0		
Other Expenses (items excluded from ratio analyis)													
Net loss on joint ventures	0	0	0	0	0	0	0	0	0	0	0		
air value losses	0	0	0	0	0	0	0	0	0	0	0		
Net loss from disposal of assets	0	0	0	0	0	0	0	0	0	0	0		
Total expenses continuing operations	0	0	1,421	4,750	2,688	2,029	1,430	680	0	0	0	12	
Operating results	1											ı İ	
Operating result from continuing operations	0	2,443	4,746	5,638	8,101	9,215	10,308	11,588	12,835	13,442	14,073	92	
Net operating result before capital grants													
k contributions	0	2,443	4,746	5,638	8,101	9,215	10,308	11,588	12,835	13,442	14,073	9:	
let operating result before capital grants &			l										
contributions, gains/losses on asset													
disposals, gains/losses on joint ventures and													
air value adjustments	0	2,443	4,746	5,638	8,101	9,215	10,308	11,588	12,835	13,442	14,073	92	
ncrease in rates and annual charges			l '										
Increase in rates and annual charges		2,443	3,670	4,105	256	262	268	275	282	289	296	1	
6 Increase in rates and annual charges	1	3.54%	4.83%	4.91%	-0.03%	-0.03%	-0.03%	-0.02%	-0.02%	-0.02%	-0.02%	17	

Key assumptions	(please ente	r assumed % f	igure for each	ı year)							
		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
		2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33
Growth in labour costs											
Scenario 1: Proposed (with SV)	% pa	3.22%	3.90%	3.55%	3.16%	3.17%	3.20%	3.22%	3.22%	3.24%	3.25%
Scenario 2 - Base case (no SV)	% pa	3.22%	3.90%		3.16%	3.17%	3.20%	3.22%	3.22%	3.24%	3.25%
Growth in employee numbers											
Scenario 1: Proposed (with SV)	% pa	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Scenario 2 - Base case (no SV)	% pa	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Growth in assessment numbers											
Scenario 1: Proposed (with SV)	% pa	0.42%	0.42%	0.42%	0.42%	0.42%	0.42%	0.42%	0.42%	0.42%	0.42%
Scenario 2 - Base case (no SV)	% pa	0.42%	0.42%	0.42%	0.42%	0.42%	0.42%	0.42%	0.42%	0.42%	0.42%
Inflation rate applied to Materials & Co	ontracts										
Scenario 1: Proposed (with SV)	% pa	6.00%	4.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
Scenario 2 - Base case (no SV)	% pa	6.00%	4.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
Planned operating cost savings	•										
Scenario 1: Proposed (with SV)	% pa	0.68%	0.69%	0.65%	0.64%	0.62%	0.61%	0.59%	0.58%	0.56%	0.55%
Scenario 2 - Base case (no SV)	% pa	0.68%	0.69%	0.65%	0.64%	0.62%	0.61%	0.59%	0.58%	0.56%	0.55%

FINANCIAL RATIOS

This worksheet captures financial ratios for five historical years as well as the current and forecast years (0 to 10)
The historical ratios are calculated from information provided in Worksheet 7 and two of the forecast ratios are calculated from information entered in Worksheet 8.
Please enter the forecast financial ratios in the blue input cells
Enter the two compusory ratios (infrastructure Renewals Ratio and Infrastructure Backlog Ratio)
Enter the two optional ratios (Asset Maintenance Ratio and Debt Service Ratio) only if they are relevant to your Council's application, otherwise leave blank.

			Historical ratios					Forecast ratios										
			2017-18	2018-19	2019-20	2020-21	2021-22	Year 0 2022-23	Year 1 2023-24	Year 2 2024-25	Year 3 2025-26	Year 4 2026-27	Year 5 2027-28	Year 6 2028-29	Year 7 2029-30	Year 8 2030-31	Year 9 2031-32	Year 10 2032-33
Criteria and measure	Definition	Scenario																
1. Sustainability																		
Operating Performance Ratio	Net continuing operating result																	
	(excl capital grants and contributions)	Scenario 1: Proposed (with SV)	-0.1%	2.6%	-1.8%	-0.2%	3.2%			3.5%	2.9%	3.3%	3.4%	3.5%	3.1%		3.3%	
	Total continuing operating revenue	Scenario 2 - Base case (no SV)	-0.1%	2.6%	-1.8%	-0.2%	3.2%			0.5%	-0.6%	-1.6%	-2.0%	-2.4%	-3.4%		-4.0%	
	(excl. capital grants and contributions)	Scenario 3: Hybrid case	-0.1%	2.6%	-1.8%	-0.2%	3.2%	-0.3%	1.5%	-0.4%	-3.7%	-3.3%	-3.3%	-3.3%	-3.8%	-3.6%	-4.0%	-4.5%
Own Source Revenue Ratio	Total continuing operating revenue																	
OWI Source Revenue Ratio	(excl all grants and contributions)	Scenario 1: Proposed (with SV)	78.9%	76.9%	74.6%	71.4%	69.7%	79.4%	87.4%	87.7%	88.2%	88.3%	88.5%	88.7%	88.9%	89.0%	89.2%	89.4%
	Total continuing operating revenue	Scenario 2 - Base case (no SV)	78.9%	76.9%	74.6%	71.4%	69.7%			87.2%	87.4%	87.6%	87.8%	87.9%	88.1%		88.4%	
	(incl. capital grants and contributions)	Oceriano 2 - Dase case (no ov)	70.570	10.570	14.070	7 1.470	00.170	73.470	07.270	07.270	07.470	07.070	07.070	07.070	00.170	00.570	00.470	00.070
	(mor. suprial grants and sommistions)																	
								Please ente	er forecast i	ratios								
Infrastructure Renewals Ratio	Asset renewals (building and infrastructure)	Scenario 1: Proposed (with SV)	123.1%	114.9%	157.4%	137.8%	166.8%	83.2%		84.4%	84.4%	83.9%	84.5%	85.6%	85.8%	86.3%	88.2%	88.9%
	Depreciation, amortisation and impairment	Scenario 2 - Base case (no SV)	123.1%	114.9%	157.4%	137.8%	166.8%	83.2%	84.7%	84.4%	84.4%	83.9%	84.5%	85.6%	85.8%	86.3%	88.2%	88.9%
	(building and infrastructure)																	
2. Effective infrastructure and	service management																	
Infrastructure Backlog Ratio								Please ente	er forecast i	ratios								
	Estimated cost to bring assets to satisfactory condition	Scenario 1: Proposed (with SV)	1.8%	1.8%	1.7%	1.7%	1.7%	1.9%		2.2%	2.5%	2.9%	2.8%	3.2%	3.5%	3.8%	4.6%	6.5%
	Total (WDV) ^b of infrastructure, buildings, other	Scenario 2 - Base case (no SV)	1.8%	1.8%	1.7%	1.7%	1.7%	1.9%	2.2%	2.2%	2.5%	2.9%	2.8%	3.2%	3.5%	3.8%	4.6%	6.5%
	structures, depreciable land, and improvement assets																	
Asset Maintenance Ratio								O-6						-56 04				
Asset Maintenance Ratio	Actual asset maintenance	Scenario 1: Proposed (with SV)	104.1%	99.1%	98.9%	97.1%	97.1%	Optional: El	nter iorecast	ratios only if	they are rele	vani io your	council's ap	plication. Ot	merwise leav	e biank		
	Required asset maintenance	Scenario 2 - Base case (no SV)	104.1%	99.1%	98.9%	97.1%	97.1%	0.0%										
	Required asset maintenance	Scenario 2 - Base case (10 3V)	104.176	99.170	90.970	97.170	97.170	0.070										
Debt Service Ratio																		
	Cost of debt service							Optional: Er	nter forecast	ratios only if	they are rele	vant to your	council's ap	plication. Ot	therwise leav	e blank		
	(interest expense and principal repayments)	Scenario 1: Proposed (with SV)	5.3%	4.0%	4.5%	3.2%	2.5%	•										
	Total continuing operating revenue	Scenario 2 - Base case (no SV)	5.3%	4.0%	4.5%	3.2%	2.5%	0.0%										
	(excl capital grants and contributions)																	
3. Financial data underlying th	e ratios		\$'000 nomina	al				\$'000 nominal										
								Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Infrastructure Renewals Ratio			2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33
Asset renewals (building and infrastruct	ture)	Scenario 1: Proposed (with SV)						11.903.00	12.618.00	13.185.00	13.647.00	14.125.00	14.619.00	15.131.00	15.660.00	16 208 00	16.776.00	17.363.00
Depreciation, amortisation and impairm		Scenario 1: Proposed (with SV)						14.305.00			16.175.00		17,308.00					
Asset renewals (building and infrastruct		Scenario 2 - Base case (no SV)	11.957.00	10.769.00	16.621.00	16.269.00	19.402.00	11.903.00					14.619.00		15.660.00			
Depreciation, amortisation and impairm		Scenario 2 - Base case (no SV)		9,371.00					14,899.00						18,245.00			
	*	,																
Infrastructure Backlog Ratio																		
Estimated cost to bring assets to satisfa		Scenario 1: Proposed (with SV)								19,196.00								
	s, other structures, depreciable land, and improvement assets	Scenario 1: Proposed (with SV)								858,978.00								
Estimated cost to bring assets to satisfa		Scenario 2 - Base case (no SV)		14,161.00						19,196.00								
Total (WDV)" of infrastructure, buildings	s, other structures, depreciable land, and improvement assets	Scenario 2 - Base case (no SV)	764,630.00 7	786,162.00	797,538.00	840,733.00	915,522.00	852,247.00	856,167.00	858,978.00	865,022.00	867,130.00	869,487.00	871,456.00	873,459.00	875,616.00	878,152.00	881,153.00
Asset Maintenance Ratio																		
Actual asset maintenance		Scenario 1: Proposed (with SV)																
Required asset maintenance		Scenario 1: Proposed (with SV)																
Actual asset maintenance		Scenario 2 - Base case (no SV)																
Required asset maintenance		Scenario 2 - Base case (no SV)																
,		(10.01)																
								1										

Notes:
a SCENARIO 3: Hybrid case - SV expenditure but no SV income
b WDV = written down value