

Option 4 - Single Year

Year 1	Cumulative Increase
26%	26%

The proposed SRV is to be retained permanently in the rate base.

In the year following the end of the SRV and future years, the rate peg percentage increase will apply to rate levels with the SRV, and not to the rate level with the rate peg only. This means rates will stay at the increased level and only increase by the rate peg percentage after the end of the SRV period.

Average Residential Rate	Base Year	Year 1	Cumulative Increase
Average residential rate under assumed rate peg of 2.5% pa	\$1,148	\$1,177	\$29
Average residential rate with an SV of 26% in first year	\$1,148	\$1,446	\$298
Difference between SV and rate-peg-only scenarios			\$269

Average Farmland Rate	Base Year	Year 1	Cumulative Increase
Average farmland rate under assumed rate peg of 2.5% pa	\$1,934	\$1,982	\$48
Average farmland rate with an SV of 26% in first year	\$1,934	\$2,437	\$503
Difference between SV and rate-peg-only scenarios			\$455

Average Business Rate	Base Year	Year 1	Cumulative Increase
Average business rate under assumed rate peg of 2.5% pa	\$4,889	\$5,011	\$122
Average business rate with an SV of 26% in first year	\$4,889	\$6,160	\$1,271
Difference between SV and rate-peg-only scenarios			\$1,149

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Average Residential Williamstown Primary Rate	Base Year	Year 1	Cumulative Increase
Average residential WP rate under assumed rate peg of 2.5% pa	\$690	\$707	\$17
Average residential WPR rate with an SV of 26% in first year	\$690	\$869	\$179
Difference between SV and rate-peg-only scenarios			\$162

Average Residential Williamstown Secondary Rate	Base Year	Year 1	Cumulative Increase
Average residential WS rate under assumed rate peg of 2.5% pa	\$740	\$759	\$19
Average residential WSR rate with an SV of 26% in first year	\$740	\$932	\$192
Difference between SV and rate-peg-only scenarios			\$173

Average Residential Williamstown Broader Rate	Base Year	Year 1	Cumulative Increase
Average residential WB rate under assumed rate peg of 2.5% pa	\$906	\$929	\$23
Average residential WB rate with an SV of 26% in first year	\$906	\$1,142	\$236
Difference between SV and rate-peg-only scenarios			\$213

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Average Farmland Williamstown Primary Rate	Base Year	Year 1	Cumulative Increase
Average farmland WP rate under assumed rate peg of 2.5% pa	\$897	\$919	\$22
Average farmland WP rate with an SV of 26% in first year	\$897	\$1,130	\$233
Difference between SV and rate-peg-only scenarios			\$211

Average Farmland Williamstown Secondary Rate	Base Year	Year 1	Cumulative Increase
Average farmland WS rate under assumed rate peg of 2.5% pa	\$1,204	\$1,234	\$30
Average farmland WS rate with an SV of 26% in first year	\$1,204	\$1,517	\$313
Difference between SV and rate-peg-only scenarios			\$283

Average Farmland Williamstown Broader Rate	Base Year	Year 1	Cumulative Increase
Average farmland WB rate under assumed rate peg of 2.5% pa	\$1,375	\$1,409	\$34
Average farmland WB rate with an SV of 26% in first year	\$1,375	\$1,733	\$358
Difference between SV and rate-peg-only scenarios			\$324