

Option 1 - Steady Growth

Year 1	Year 2	Year 3	Year 4	Cumulative Increase
7%	8%	9%	10%	38.5%

The proposed SRV is to be retained permanently in the rate base.

In the year following the end of the SRV and future years, the rate peg percentage increase will apply to rate levels with the SRV, and not to the rate level with the rate peg only. This means rates will stay at the increased level and only increase by the rate peg percentage after the end of the SRV period.

Average Residential Rate	Base Year	Year 1	Year 2	Year 3	Year 4	Cumulative Increase
Average residential rate under assumed rate peg of 2.5% pa	\$1,148	\$1,177	\$1,206	\$1,236	\$1,267	\$119
Annual increase rate peg (%)		2.5%	2.5%	2.5%	2.5%	10.4%
Average residential rate with an SV of a varying % p.a. for 4 years	\$1,148	\$1,228	\$1,326	\$1,445	\$1,590	\$442
Annual increase with SV (%)		7%	8%	9%	10%	38.5%
Cumulative impact of SV above base year levels		\$80	\$178	\$297	\$442	
Cumulative difference between SV and rate peg-only scenarios		\$51	\$120	\$209	\$323	

Average Farmland Rate	Base Year	Year 1	Year 2	Year 3	Year 4	Cumulative Increase
Average farmland rate under assumed rate peg of 2.5% pa	\$1,934	\$1,982	\$2,032	\$2,083	\$2,135	\$201
Annual increase rate peg (%)		2.5%	2.5%	2.5%	2.5%	10.4%
Average farmland rate with an SV of a varying % p.a. for 4 years	\$1,934	\$2,069	\$2,235	\$2,436	\$2,680	\$746
Annual increase with SV (%)		7%	8%	9%	10%	38.5%
Cumulative impact of SV above base year levels		\$135	\$301	\$502	\$746	
Cumulative difference between SV and rate peg-only scenarios		\$87	\$203	\$353	\$545	

Average Business Rate	Base Year	Year 1	Year 2	Year 3	Year 4	Cumulative Increase
Average business rate under assumed rate peg of 2.5% pa	\$4,889	\$5,011	\$5,136	\$5,264	\$5,396	\$507
Annual increase rate peg (%)		2.5%	2.5%	2.5%	2.5%	10.4%
Average business rate with an SV of a varying % p.a. for 4 years	\$4,889	\$5,231	\$5,649	\$6,157	\$6,773	\$1,884
Annual increase with SV (%)		7%	8%	9%	10%	38.5%
Cumulative impact of SV above base year levels		\$342	\$760	\$1,268	\$1,884	
Cumulative difference between SV and rate peg-only scenarios		\$220	\$513	\$893	\$1,377	

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Average Residential Williamstown Primary Rate	Base Year	Year 1	Year 2	Year 3	Year 4	Cumulative Increase
Average residential WP rate under assumed rate peg of 2.5% pa	\$690	\$707	\$725	\$743	\$762	\$72
Annual increase rate peg (%)		2.5%	2.5%	2.5%	2.5%	10.4%
Average residential WP rate with an SV of a varying % p.a. for 4 years	\$690	\$738	\$797	\$869	\$956	\$266
Annual increase with SV (%)		7%	8%	9%	10%	38.5%
Cumulative impact of SV above base year levels		\$48	\$107	\$179	\$266	
Cumulative difference between SV and rate peg-only scenarios		\$31	\$72	\$126	\$194	

Average Residential Williamstown Secondary Rate	Base Year	Year 1	Year 2	Year 3	Year 4	Cumulative Increase
Average residential WS rate under assumed rate peg of 2.5% pa	\$740	\$759	\$778	\$797	\$817	\$77
Annual increase rate peg (%)		2.5%	2.5%	2.5%	2.5%	10.4%
Average residential WS rate with an SV of a varying % p.a. for 4 years	\$740	\$792	\$855	\$932	\$1,025	\$285
Annual increase with SV (%)		7.0%	8.0%	9.0%	10.0%	38.5%
Cumulative impact of SV above base year levels		\$52	\$115	\$192	\$285	
Cumulative difference between SV and rate peg-only scenarios		\$33	\$77	\$135	\$208	

Average Residential Williamstown Broader Rate	Base Year	Year 1	Year 2	Year 3	Year 4	Cumulative Increase
Average residential WB rate under assumed rate peg of 2.5% pa	\$906	\$929	\$952	\$976	\$1,000	\$94
Annual increase rate peg (%)		2.5%	2.5%	2.5%	2.5%	10.4%
Average residential WB rate with an SV of a varying % p.a. for 4 years	\$906	\$969	\$1,047	\$1,141	\$1,255	\$349
Annual increase with SV (%)		7%	8%	9%	10%	38.5%
Cumulative impact of SV above base year levels		\$63	\$141	\$235	\$349	
Cumulative difference between SV and rate peg-only scenarios		\$40	\$95	\$165	\$255	

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Average Farmland Williamstown Primary Rate	Base Year	Year 1	Year 2	Year 3	Year 4	Cumulative Increase
Average farmland WP rate under assumed rate peg of 2.5% pa	\$897	\$919	\$942	\$966	\$990	\$93
Annual increase rate peg (%)		2.5%	2.5%	2.5%	2.5%	10.4%
Average farmland WP rate with an SV of a varying % p.a. for 4 years	\$897	\$960	\$1,037	\$1,130	\$1,243	\$346
Annual increase with SV (%)		7%	8%	9%	10%	38.5%
Cumulative impact of SV above base year levels		\$63	\$140	\$233	\$346	
Cumulative difference between SV and rate peg-only scenarios		\$41	\$95	\$164	\$253	

Average Farmland Williamstown Secondary Rate	Base Year	Year 1	Year 2	Year 3	Year 4	Cumulative Increase
Average farmland WS rate under assumed rate peg of 2.5% pa	\$1,204	\$1,234	\$1,265	\$1,297	\$1,329	\$125
Annual increase rate peg (%)		2.5%	2.5%	2.5%	2.5%	10.4%
Average farmland WS rate with an SV of a varying % p.a. for 4 years	\$1,204	\$1,288	\$1,391	\$1,516	\$1,668	\$464
Annual increase with SV (%)		7%	8%	9%	10%	38.5%
Cumulative impact of SV above base year levels		\$84	\$187	\$312	\$464	
Cumulative difference between SV and rate peg-only scenarios		\$54	\$126	\$219	\$339	

Average Farmland Williamstown Broader Rate	Base Year	Year 1	Year 2	Year 3	Year 4	Cumulative Increase
Average farmland WB rate under assumed rate peg of 2.5% pa	\$1,375	\$1,409	\$1,444	\$1,480	\$1,517	\$142
Annual increase rate peg (%)		2.5%	2.5%	2.5%	2.5%	10.4%
Average farmland WB rate with an SV of a varying % p.a. for 4 years	\$1,375	\$1,471	\$1,589	\$1,732	\$1,905	\$530
Annual increase with SV (%)		7%	8%	9%	10%	38.5%
Cumulative impact of SV above base year levels		\$96	\$214	\$357	\$530	
Cumulative difference between SV and rate peg-only scenarios		\$62	\$145	\$252	\$388	