

Base - Rate Cap 2.5%

Year 1	Year 2	Year 3	Year 4	Cumulative Increase
2.5%	2.5%	2.5%	2.5%	10.4%

Council assumes and applies a regular 2.5% increase to rates under the current rate capping regime.

Average Residential Rate	Base Year	Year 1	Year 2	Year 3	Year 4	Cumulative Increase
Average residential rate under assumed rate peg of 2.5% pa	\$1,148	\$1,177	\$1,206	\$1,236	\$1,267	\$119
Annual increase rate peg (%)		2.5%	2.5%	2.5%	2.5%	10.4%

Average Farmland Rate	Base Year	Year 1	Year 2	Year 3	Year 4	Cumulative Increase
Average farmland rate under assumed rate peg of 2.5% pa	\$1,934	\$1,982	\$2,032	\$2,083	\$2,135	\$201
Annual increase rate peg (%)		2.5%	2.5%	2.5%	2.5%	10.4%

Average Business Rate	Base Year	Year 1	Year 2	Year 3	Year 4	Cumulative Increase
Average business rate under assumed rate peg of 2.5% pa	\$4,889	\$5,011	\$5,136	\$5,264	\$5,396	\$507
Annual increase rate peg (%)		2.5%	2.5%	2.5%	2.5%	10.4%

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2.5%	2.5%	2.5%	2.5%	10.4%

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Average Residential Williamstown Primary Rate	Base Year	Year 1	Year 2	Year 3	Year 4	Cumulative Increase
Average residential WP rate under assumed rate peg of 2.5% pa	\$690	\$707	\$725	\$743	\$762	\$72
Annual increase rate peg (%)		2.5%	2.5%	2.5%	2.5%	10.4%

Average Residential Williamstown Secondary Rate	Base Year	Year 1	Year 2	Year 3	Year 4	Cumulative Increase
Average residential WS rate under assumed rate peg of 2.5% pa	\$740	\$759	\$778	\$797	\$817	\$77
Annual increase rate peg (%)		2.5%	2.5%	2.5%	2.5%	10.4%

Average Residential Williamstown Broader Rate	Base Year	Year 1	Year 2	Year 3	Year 4	Cumulative Increase
Average residential WB rate under assumed rate peg of 2.5% pa	\$906	\$929	\$952	\$976	\$1,000	\$94
Annual increase rate peg (%)		2.5%	2.5%	2.5%	2.5%	10.4%

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2.5%	2.5%	2.5%	2.5%	10.4%

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Average Farmland Williamstown Primary Rate	Base Year	Year 1	Year 2	Year 3	Year 4	Cumulative Increase
Average farmland WP rate under assumed rate peg of 2.5% pa	\$897	\$919	\$942	\$966	\$990	\$93
Annual increase rate peg (%)		2.5%	2.5%	2.5%	2.5%	10.4%

Average Farmland Williamstown Secondary Rate	Base Year	Year 1	Year 2	Year 3	Year 4	Cumulative Increase
Average farmland WS rate under assumed rate peg of 2.5% pa	\$1,204	\$1,234	\$1,265	\$1,297	\$1,329	\$125
Annual increase rate peg (%)		2.5%	2.5%	2.5%	2.5%	10.4%

Average Farmland Williamstown Broader Rate	Base Year	Year 1	Year 2	Year 3	Year 4	Cumulative Increase
Average farmland WB rate under assumed rate peg of 2.5% pa	\$1,375	\$1,409	\$1,444	\$1,480	\$1,517	\$142
Annual increase rate peg (%)		2.5%	2.5%	2.5%	2.5%	10.3%